

**LONDON DESIGNER FASHION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

The Books Accountants Ltd

Bridge Cottage
Willimoteswick
Hexham
Northumberland
NE47 7DD

London Designer Fashion Ltd
Company No. 05776050
Abbreviated Balance Sheet 30 April 2016

		2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		<u>77</u>
			77
CURRENT ASSETS			
Stocks		2,500	
Cash at bank and in hand		<u>50,776</u>	
		53,276	
Creditors: Amounts Falling Due Within One Year		<u>(7,373)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>45,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,980</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(2,846)</u>
NET ASSETS			<u><u>43,134</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and Loss Account			<u>43,132</u>
SHAREHOLDERS' FUNDS			<u><u>43,134</u></u>

London Designer Fashion Ltd
Company No. 05776050
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Edmund Hewitt

3rd January 2017

London Designer Fashion Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	1/3 reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	260
As at 30 April 2016	260
Depreciation	
As at 1 May 2015	144
Provided during the period	39
As at 30 April 2016	183
Net Book Value	
As at 30 April 2016	77
As at 1 May 2015	116

3. Creditors: Amounts Falling Due After More Than One Year

	2016
	£
Corporation tax	2,846

4. Share Capital

	Value	Number	2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1	2	2

London Designer Fashion Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.