

REGISTERED NUMBER: 05776045

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017
FOR
PMC RENTALS LIMITED

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FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017**

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PMC RENTALS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017**

DIRECTOR: Mr P C McGuinness

REGISTERED OFFICE: 93 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER: 05776045

ACCOUNTANTS: Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

BALANCE SHEET
29 JUNE 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		976,000
CURRENT ASSETS			
Debtors	5	374	
Cash at bank		<u>2,444</u>	
		2,818	
CREDITORS			
Amounts falling due within one year	6	<u>132,122</u>	
NET CURRENT LIABILITIES			<u>(129,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			846,696
CREDITORS			
Amounts falling due after more than one year	7		(425,686)
PROVISIONS FOR LIABILITIES			<u>(79,982)</u>
NET ASSETS			<u>341,028</u>
CAPITAL AND RESERVES			
Called up share capital			1
Special reserve	8		340,976
Retained earnings	8		<u>51</u>
SHAREHOLDERS' FUNDS			<u>341,028</u>

The notes form part of these financial statements

BALANCE SHEET - continued
29 JUNE 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2018 and were signed by:

Mr P C McGuinness - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017**

1. STATUTORY INFORMATION

PMC Rentals Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - NIL

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £
Cost or valuation	
At 1 July 2016	555,042
Revaluations	420,958
At 29 June 2017	<u>976,000</u>
Net book value	
At 29 June 2017	<u>976,000</u>
At 30 June 2016	<u>555,042</u>

Cost or valuation at 29 June 2017 is represented by:

	Freehold property £
Valuation in 2017	420,958
Cost	<u>555,042</u>
	<u>976,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	<u>374</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to associates	82,975
Tax	3,656
Directors' current accounts	43,745
Accruals and deferred income	<u>1,746</u>
	<u>132,122</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Mortgages	<u>425,686</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2016 TO 29 JUNE 2017

8. RESERVES

	Retained earnings £	Special reserve £	Totals £
At 1 July 2016	7,499	-	7,499
Profit for the period	342,528		342,528
Dividends	(9,000)		(9,000)
Revaluation to fair value	<u>(340,976)</u>	<u>340,976</u>	<u>-</u>
At 29 June 2017	<u>51</u>	<u>340,976</u>	<u>341,027</u>

9. FIRST YEAR ADOPTION OF FRS 102

The company has adopted FRS 102 section 1A from 1 July 2016. The transition to FRS 102 has not affected the reporting of the financial position and performance of the company during the current or previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.