

Registered number  
05775944

MJ 11 Limited  
Report and Unaudited Accounts  
31 May 2016

**MJ 11 Limited****Registered number:****05775944****Directors' Report**

The directors present their report and accounts for the year ended 31 May 2016.

**Principal activities**

The company's principal activity during the year continued to be other sporting activities and property lettings.

**Directors**

The following persons served as directors during the year:

M A Jones

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 February 2017 and signed on its behalf.

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M A Jones

Director

**MJ 11 Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2016**

	<b>Notes</b>	<b>2016</b> £	<b>2015</b> £
<b>Turnover</b>		24,067	1,371
Administrative expenses		(1,789)	(1,932)
Other operating income		5,400	5,400
<b>Operating profit</b>	<b>2</b>	<u>27,678</u>	<u>4,839</u>
Interest receivable		27	244
Interest payable	<b>3</b>	(2,548)	(2,256)
<b>Profit on ordinary activities before taxation</b>		<u>25,157</u>	<u>2,827</u>
Tax on profit on ordinary activities	<b>4</b>	(4,646)	-
<b>Profit for the financial year</b>		<u>20,511</u>	<u>2,827</u>

**MJ 11 Limited**  
**Balance Sheet**  
**as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	78,731	79,021
<b>Current assets</b>			
Debtors	6	1,425	2,925
Cash at bank and in hand		74,451	62,600
		<u>75,876</u>	<u>65,525</u>
<b>Creditors: amounts falling due within one year</b>	7	(18,170)	(13,494)
<b>Net current assets</b>		<u>57,706</u>	<u>52,031</u>
<b>Total assets less current liabilities</b>		<u>136,437</u>	<u>131,052</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(48,767)	(49,893)
<b>Net assets</b>		<u>87,670</u>	<u>81,159</u>
<b>Capital and reserves</b>			
Called up share capital	10	1	1
Profit and loss account	11	87,669	81,158
<b>Shareholders' funds</b>		<u>87,670</u>	<u>81,159</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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M A Jones  
Director



**MJ 11 Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	290	387
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Interest payable	2,548	2,256
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4,646	-
	<hr/>	<hr/>

## 5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 June 2015	77,942	1,981	79,923
At 31 May 2016	<u>77,942</u>	<u>1,981</u>	<u>79,923</u>
<b>Depreciation</b>			
At 1 June 2015	-	902	902
Charge for the year	-	290	290
At 31 May 2016	<u>-</u>	<u>1,192</u>	<u>1,192</u>
<b>Net book value</b>			
At 31 May 2016	<u>77,942</u>	<u>789</u>	<u>78,731</u>
At 31 May 2015	<u>77,942</u>	<u>1,079</u>	<u>79,021</u>

6 Debtors	2016 £	2015 £
Trade debtors	-	1,500
Other debtors	1,425	1,425
	<u>1,425</u>	<u>2,925</u>

7 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts	1,418	1,709
Trade creditors	(2)	(2)
Corporation tax	4,003	(643)
Other creditors	12,751	12,430
	<u>18,170</u>	<u>13,494</u>

8 Creditors: amounts falling due after one year	2016 £	2015 £
Bank loans	<u>48,767</u>	<u>49,893</u>

9 Loans	2016 £	2015 £
Creditors include:		
Secured bank loans	<u>50,185</u>	<u>51,602</u>

<b>10 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

<b>11 Profit and loss account</b>	<b>2016 £</b>
At 1 June 2015	81,158
Profit for the year	20,511
Dividends	(14,000)
At 31 May 2016	<u>87,669</u>

<b>12 Dividends</b>	<b>2016 £</b>	<b>2015 £</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>14,000</u>	<u>-</u>

### **13 Ultimate controlling party**

The company is controlled by Mr M A Jones, the company's sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.