

TWO TIGERS FIREWORKS LTD

Company Registration Number:
05775794 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

TWO TIGERS FIREWORKS LTD

Abbreviated Balance sheet

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	15,580	18,409
Total fixed assets:		<u>15,580</u>	<u>18,409</u>
Current assets			
Stocks:		22,510	12,371
Debtors:	3	13,658	13,658
Cash at bank and in hand:		20,832	12,251
Total current assets:		<u>57,000</u>	<u>38,280</u>
Creditors: amounts falling due within one year:	4	(18,609)	(10,007)
Net current assets (liabilities):		<u>38,391</u>	<u>28,273</u>
Total assets less current liabilities:		53,971	46,682
Creditors: amounts falling due after more than one year:	5	(20,008)	(12,817)
Total net assets (liabilities):		<u><u>33,963</u></u>	<u><u>33,865</u></u>

The notes form part of these financial statements

TWO TIGERS FIREWORKS LTD

Balance sheet continued

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	2	2
Profit and loss account:		33,961	33,863
Shareholders funds:		<u>33,963</u>	<u>33,865</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 20 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Richard j Cranmer
Status: Director

The notes form part of these financial statements

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Land & Buildings 0% on cost per annum, Plant & Equipment 10% on cost per annum, Fixtures & Fittings 20% on cost per annum, Office Equipment 33% on cost per annum, Motor Vehicles 25% on cost per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Tangible assets

	Total
Cost	£
01 May 2015:	28,290
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	<u>28,290</u>
Depreciation	
01 May 2015:	9,881
Charge for year:	2,829
On disposals:	0
Other adjustments:	0
30 April 2016:	<u>12,710</u>
Net book value	
30 April 2016:	<u>15,580</u>
30 April 2015:	<u>18,409</u>

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	13,658	13,658
Total:	<u>13,658</u>	<u>13,658</u>

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

4. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade creditors:	5,563	5,997
Taxation and social security:	13,046	4,010
Total:	<u>18,609</u>	<u>10,007</u>

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

5. Creditors: amounts falling due after more than one year

	<i>2016</i> £	<i>2015</i> £
Other creditors:	20,008	12,817
Total:	<u>20,008</u>	<u>12,817</u>

TWO TIGERS FIREWORKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

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