

REGISTERED NUMBER: 05775790 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018
FOR
TONE INSULATION LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2018**

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TONE INSULATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2018

DIRECTOR: D M Butcher

REGISTERED OFFICE: 16 Colin Road
Taunton
Somerset
TA2 7AR

REGISTERED NUMBER: 05775790 (England and Wales)

ACCOUNTANTS: Aspen Waite Chartered Certified Accountants
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

BALANCE SHEET
30TH APRIL 2018

	Notes	30/4/18 £	30/4/17 £
FIXED ASSETS			
Tangible assets	4	5,700	7,489
CURRENT ASSETS			
Debtors	5	16,362	16,788
Cash at bank		<u>3,911</u>	<u>-</u>
		20,273	16,788
CREDITORS			
Amounts falling due within one year	6	<u>(17,584)</u>	<u>(20,822)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,689</u>	<u>(4,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,389	3,455
PROVISIONS FOR LIABILITIES		<u>(892)</u>	<u>(1,190)</u>
NET ASSETS		<u><u>7,497</u></u>	<u><u>2,265</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>7,495</u>	<u>2,263</u>
SHAREHOLDERS' FUNDS		<u><u>7,497</u></u>	<u><u>2,265</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TONE INSULATION LIMITED (REGISTERED NUMBER: 05775790)

BALANCE SHEET - continued
30TH APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 5th December 2018 and were signed by:

D M Butcher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2018**

1. STATUTORY INFORMATION

Stone Insulation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2018

4. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Motor vehicles £	Totals £
COST			
At 1st May 2017 and 30th April 2018	<u>1,500</u>	<u>14,940</u>	<u>16,440</u>
DEPRECIATION			
At 1st May 2017	943	8,008	8,951
Charge for year	<u>56</u>	<u>1,733</u>	<u>1,789</u>
At 30th April 2018	<u>999</u>	<u>9,741</u>	<u>10,740</u>
NET BOOK VALUE			
At 30th April 2018	<u>501</u>	<u>5,199</u>	<u>5,700</u>
At 30th April 2017	<u>557</u>	<u>6,932</u>	<u>7,489</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Trade debtors	6,202	7,172
Other debtors	10,038	9,503
Prepayments	<u>122</u>	<u>113</u>
	<u>16,362</u>	<u>16,788</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Bank loans and overdrafts	-	1,871
Trade creditors	2,127	1,899
Corporation tax	2,698	3,229
Directors' current accounts	11,889	13,453
Accruals and deferred income	<u>870</u>	<u>370</u>
	<u>17,584</u>	<u>20,822</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is D M Butcher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.