

REGISTERED NUMBER: 05775629 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
SHP Automation Limited

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for the Year Ended 30 April 2017**

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DIRECTORS:

S H Pucill
Mrs C L H Pucill

SECRETARY:

Mrs C L H Pucill

REGISTERED OFFICE:

International Business Centre
Delta Crescent
Westbrook
Warrington
Cheshire
WA5 7WQ

REGISTERED NUMBER:

05775629 (England and Wales)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,991		12,405
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	53,881		44,390	
Cash at bank		<u>45,834</u>		<u>31,462</u>	
		104,715		80,852	
CREDITORS					
Amounts falling due within one year	6	<u>73,905</u>		<u>57,275</u>	
NET CURRENT ASSETS			<u>30,810</u>		<u>23,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,801</u>		<u>35,982</u>
PROVISIONS FOR LIABILITIES			<u>3,419</u>		<u>2,481</u>
NET ASSETS			<u>45,382</u>		<u>33,501</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>45,380</u>		<u>33,499</u>
SHAREHOLDERS' FUNDS			<u>45,382</u>		<u>33,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

S H Pucill - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

SHP Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with section 1A "Small Entities" of FRS102. The date of transition is 1 May 2015. There are no transition adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2016	29,018	2,164	25,382	56,564
Additions	691	968	9,925	11,584
At 30 April 2017	<u>29,709</u>	<u>3,132</u>	<u>35,307</u>	<u>68,148</u>
DEPRECIATION				
At 1 May 2016	25,007	1,484	17,668	44,159
Charge for year	1,176	412	4,410	5,998
At 30 April 2017	<u>26,183</u>	<u>1,896</u>	<u>22,078</u>	<u>50,157</u>
NET BOOK VALUE				
At 30 April 2017	<u>3,526</u>	<u>1,236</u>	<u>13,229</u>	<u>17,991</u>
At 30 April 2016	<u>4,011</u>	<u>680</u>	<u>7,714</u>	<u>12,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016	25,382
Transfer to ownership	(25,382)
At 30 April 2017	-
DEPRECIATION	
At 1 May 2016	17,668
Transfer to ownership	(17,668)
At 30 April 2017	-
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	<u>7,714</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	51,906	29,076
Other debtors	1,975	15,314
	<u>53,881</u>	<u>44,390</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	3,925
Trade creditors	-	534
Taxation and social security	19,820	12,128
Other creditors	54,085	40,688
	<u>73,905</u>	<u>57,275</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>3,925</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

8. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £19,433 (2016: £31,633) This financial commitment represents the total amount of payments remaining on two leases ending in 2018 and 2019 respectively.

9. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £52,435 (2016: £39,188) which is owed to a related party. The loan is interest free, unsecured and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S H Pucill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.