

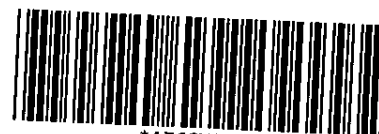
WU07

Notice of progress report in a winding-up
by the court



Companies House

TUESDAY



A76GXSS8

A18

22/05/2018

#160

COMPANIES HOUSE

1 **Company details**

Company number	05775216	→Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	PATHWAYS THROUGH TRAUMA LIMITED	

2 **Liquidator's name**

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

3 **Liquidator's address**

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

4 **Liquidator's name ***

Full forename(s)		1 Other Liquidator. Use this section to tell us about another liquidator.
Surname		

5 **Liquidator's address ***

Building name/number		2 Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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Period of progress report

From date

20/04/2017

To date

19/04/2018

7

Progress report

☒ The progress report is attached

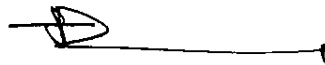
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Sign and date

Liquidator's signature

Signature

x








x

Signature date

21/05/2018

WU07

Notice of progress report in a winding-up by the court

	Presenter information		Important information
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>		<p>All information on this form will appear on the public record</p>	
<p>Contact name JAMES RICHARD DUCKWORTH</p>			Where to send
<p>Company name FREEMAN RICH</p>		<p>You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.</p>	
<p>Address</p>			
<p>284 CLIFTON DRIVE SOUTH</p>			
<p>Post town LYTHAM ST. ANNES</p>			
<p>County/Region LANCASHIRE</p>			
<p>Postcode FY8 1LH</p>			
<p>Country UK</p>			
<p>DX</p>			
<p>Telephone 01253 712231</p>			
	Checklist		
<p>We may return forms completed incorrectly or with information missing.</p>			Further information
<p>Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have provided the new registered office address in section 2.</p> <p><input type="checkbox"/> You have signed the form.</p>		<p>For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>	

PATHWAYS THROUGH TRAUMA LIMITED - IN COMPULSORY LIQUIDATION

Liquidator's Annual Progress Report to Creditors and Members for the period 20th April 2017 to 19th April 2018

STATUTORY INFORMATION

Name of Company:	PATHWAYS THROUGH TRAUMA LIMITED
Registered Office:	284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Former Registered Office:	346 Blackburn Road Egerton BOLTON BL7 9TR
Registered Number:	05775216
Court Name and Number:	BOLTON COUNTY COURT NO 384 OF 2010
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich 284 Clifton Drive South LYTHAM ST ANNES Lancashire FY8 1LH
Contact Telephone Number:	01253 712231
Date of Winding-up Order:	26th January 2011
Liquidator's Date of Appointment:	20th April 2011

SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Creditors will be aware from my previous Reports that Robin Andrew Upton had previously been acting as Liquidator but when he retired, I was appointed as Liquidator in his place.

Creditors will also be aware from my previous Reports that claims had been identified against the Directors and asserted and Settlement proposals had been agreed.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

This is my seventh Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

- Preparing and issuing the last Annual Progress Report.
- Carrying out periodic reviews of the case.
- Completing statutory matters.
- Carrying out ongoing cashiering work.

During this period, Solicitors have continued to be instructed and continue to recover the payments from the Directors and they have confirmed that the payments are up to date.

I shall notify creditors of any developments at the time of my next Report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 20th April 2017 to 19th April 2018 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

The account attached to this Report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

There were no assets disclosed in this matter.

Payment Protection Insurance ("PPI") and Interest Rate Hedging Claims ("IRH")

Enquiries have been made to identify any potential PPI/IRH claims however these enquiries have been concluded and there is no redress due.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

According to Companies House, there is a debenture registered in favour of Nat West Bank plc dated 15th January 2007.

I do not yet know the full extent of the Company's assets and so therefore cannot comment any further on whether there will be a prescribed part of the Company's net property available to unsecured creditors. I will provide further information to creditors when I am able to.

Unsecured Creditors

The Official Receiver's Report to Creditors included Unsecured Creditors with an estimated total liability of £31,622.65. To date I have received claims from twenty-three creditors in the total sum of £22,966.41. I have not received claims from nineteen creditors in the total sum of £11,905.65.

DIVIDEND PROSPECTS

The payment of a dividend in this matter will be largely dependent upon the extent of realisations and the costs of realisation. I am unable at this stage to comment any further on the prospects of a dividend.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a creditors meeting held on 15th June 2011. My remuneration has been fixed by reference to the time properly given in attending to matters arising in the liquidation.

No remuneration has been drawn in this period.

Information about creditors' rights is published by The Association of Business Recovery Professionals. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. There are different versions of these Guidance Notes and in this case please refer to the April 2010 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrator	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A schedule of the time costs incurred in this period is shown in the analysis below:-

	Insolvency Practitioner	Associate	Other Snr Prof.	Cashier	Assistant	Support Staff	Total	Total Costs	Avg. Hrly. Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and Planning	0.50	4.00	0.50	0.16	4.75	2.42	12.33	1732.08	140.48
Realisation of Assets	0.00	0.67	0.00	0.00	0.00	0.00	0.67	146.66	218.90
Creditors	0.00	0.17	0.00	0.00	0.00	0.00	0.17	36.67	215.71
Total hours	0.50	4.84	0.50	0.16	4.75	2.42	13.17		
Total Costs (£)	127.50	1063.33	75.00	16.66	427.50	205.42		1915.41	145.44

A schedule of the time costs incurred since my appointment is shown in the analysis below:-

	Insolvency Practitioner	Chartered Accountant/Solicitor	Associate	Other Snr Prof.	Admin.	Cashier	Assistant	Support Staff	Total	Total Costs	Avg Hrly. Rate
	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	Hours	£	£
Administration and Planning	4.66	1.00	23.84	13.06	6.08	3.06	31.57	26.83	110.10	14838.53	134.77
Investigations	6.50	0.50	12.00	1.50	0.00	0.00	4.00	0.50	25.00	3370.00	214.80
Realisation of Assets	0.16	0.00	19.42	0.25	0.00	0.00	1.67	0.00	21.50	4497.09	209.17
Creditors	0.00	0.00	2.67	2.91	0.00	0.00	10.90	0.00	16.48	2006.67	121.76
Total hours	11.32	1.50	57.93	17.72	6.08	3.06	48.14	27.33	173.08		
Total Costs (£)	3215.00	360.00	12741.66	2708.33	730.00	314.49	4315.35	2327.46		26712.29	154.33

A description of the routine work undertaken is as follows:-

Administration:

- Case planning – devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Convening and holding a general meeting of creditors.
- Seeking a resolution/decision from creditors for the fixing of the basis of the Liquidator's remuneration and expenses.
- Dealing with all routine correspondence and e-mails relating to the case.
- Cashiering – Creating, maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case-by-case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Filing Returns at Companies House.
- Preparing and filing VAT Returns.
- Preparing and filing Corporation Tax Returns.
- Ongoing Due Diligence and consideration of threats to fundamental principles.
- Pension Enquiries.

Investigations:

- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, Accountants, Solicitors etc.
- Detailed bank analysis.
- Detailed instructions to Solicitors.
- H M Land Registry Searches.
- Companies House Searches.
- Bankruptcy Searches.

Realisation of Assets:

- Instructing Solicitors to assist in the realisation of assets.
- Corresponding with Solicitors regarding the recovery and collection of the agreed settlement monies.
- Enquiries relating to Payment Protection Insurance.
- Interest Rate Hedging Enquiries.

Creditors:

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for dividend purposes.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

LIQUIDATOR'S DISBURSEMENTS

Category 1 Disbursements

My expenses to date amount to £291.50 none of which were incurred during this period.

Please note that in my previous Report, I stated that expenses at that time were £473.90 and that included in those expenses was a Bordereau payment of £382.40 however, there has been a refund against that Bordereau payment and that payment is now £200.00.

I have not yet drawn any expenses in this matter.

The following expenses have been incurred, and paid by me. Any which are unpaid will be reimbursed when sufficient funds are available, subject to any priority payments.

Type of expense	Amount incurred in this period	Amount incurred to date	Amount unpaid
H M Land Registry charges	-	£24.00	£24.00
Bordereau	-	£200.00	£200.00
Advertising	-	£67.50	£67.50

The following agents or professional advisors have been utilised in this matter:-

Professional Advisor	Nature of work	Fee Arrangement
Clarke Mairs LLP	Solicitors	Time Costs on informal/formal Conditional Fee Arrangement

The choice of professionals was based on Mr Upton's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. Clarke Mairs LLP have been instructed to advise on and assist in recoveries against the Directors. They estimated their time costs to would be in the region of £10,000 with an uplift of 50%. The costs incurred to date amount to £9,040.60. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Category 2 Disbursements

My expenses were approved by creditors at a Creditors Meeting held on 15th June 2011.

The following Category 2 disbursements have been incurred and will be paid, if sufficient funds are available, at the finalisation of my administration:-

Type of Category 2 Disbursement	Amount incurred in this period	Amount incurred to date	Amount unpaid
Room Hire	-	£75.00	£75.00
Storage	£64.80	£453.60	£453.60

Please note that storage charges in my last report stated that they were £324 whereas in fact it should have stated £388.80.

A policy decision has been made not to charge postage.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this Report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this Report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The Liquidation will remain open until the Settlement Agreements have been paid in full.

COMPLAINTS PROCEDURE


At Freeman Rich we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this Report.

If you consider that I have not dealt with your comments or complaint appropriately you may then put details of your concerns in writing to our complaints officer, Jonathan Turley, at this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can e-mail insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015.

Should you have any queries regarding this Report, or the liquidation in general, please contact either myself or Mrs Morris at this office.

Dated this 21st day of May 2018



J.R. DUCKWORTH
Liquidator

Pathways Through Trauma Limited
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 20/04/2017 To 19/04/2018 £	From 26/01/2011 To 19/04/2018 £
RECEIPTS			
Claim against Director		0.00	667.00
Book Debts		0.00	50.00
Deposit on Petition		0.00	1,000.00
Bordereau		0.00	182.40
		<u>0.00</u>	<u>1,899.40</u>
PAYMENTS			
HM Land Registry charges		0.00	24.00
O.R. Disbursements		0.00	2,235.00
ISA Banking Fees		88.00	596.00
Bordereau		0.00	382.40
Legal Fees		0.00	612.00
Statutory Advertising		0.00	67.50
		<u>88.00</u>	<u>3,916.90</u>
Net Receipts/(Payments)		<u>(88.00)</u>	<u>(2,017.50)</u>
MADE UP AS FOLLOWS			
Category 1 Disbursements		0.00	(305.00)
Bank of England Account		(88.00)	(1,726.00)
VAT Receivable / (Payable)		0.00	13.50
		<u>(88.00)</u>	<u>(2,017.50)</u>