

REGISTERED NUMBER: 05775214

Macom Enterprises Limited

Unaudited Financial Statements for the Year Ended 31st March 2017

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for the year ended 31st March 2017**

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Macom Enterprises Limited
Company Information
for the year ended 31st March 2017

DIRECTOR: Mr J A Haldane

REGISTERED OFFICE: 8 Blandfield Road
Balham
London
SW12 8BG

REGISTERED NUMBER: 05775214

ACCOUNTANTS: The Decimal Place
8 Blandfield Road
London
SW12 8BG

BANKERS: HSBC
593-599 Fulham Road
London
SW6 5UA

Macom Enterprises Limited (Registered number: 05775214)

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2		2
CURRENT ASSETS					
Stocks	5	2,000		2,000	
Debtors	6	2,000		2,000	
Cash at bank		<u>772,917</u>		<u>641,000</u>	
		776,917		645,000	
CREDITORS					
Amounts falling due within one year	7	<u>162,263</u>		<u>184,474</u>	
NET CURRENT ASSETS			<u>614,654</u>		<u>460,526</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>614,656</u>		<u>460,528</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>614,556</u>		<u>460,428</u>
SHAREHOLDERS' FUNDS			<u>614,656</u>		<u>460,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Macom Enterprises Limited (Registered number: 05775214)

Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th August 2017 and were signed by:

Mr J A Haldane - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Macom Enterprises Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the year ended 31st March 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2016 and 31st March 2017	<u>10,787</u>	<u>8,622</u>	<u>19,409</u>
DEPRECIATION			
At 1st April 2016 and 31st March 2017	<u>10,786</u>	<u>8,621</u>	<u>19,407</u>
NET BOOK VALUE			
At 31st March 2017	<u>1</u>	<u>1</u>	<u>2</u>
At 31st March 2016	<u>1</u>	<u>1</u>	<u>2</u>

5. **STOCKS**

	2017 £	2016 £
Stocks	<u>2,000</u>	<u>2,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>2,000</u>	<u>2,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	86,425	86,425
Tax	38,532	51,806
VAT	3,123	19,771
Other creditors	11,525	-
Directors' current accounts	1,767	759
Accruals and deferred income	<u>20,891</u>	<u>25,713</u>
	<u>162,263</u>	<u>184,474</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

8. ULTIMATE CONTROLLING PARTY

The Company is under the control of the director, Mr. J Haldane, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.