

Company Registration No. 05774824 (England and Wales)

PANADENT LEARNING ACADEMY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

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PANADENT LEARNING ACADEMY LIMITED

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PANADENT LEARNING ACADEMY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	564		-	
Cash at bank and in hand		4,451		52	
		<u>5,015</u>		<u>52</u>	
Creditors: amounts falling due within one year	4	(11,122)		(3,633)	
Net current liabilities			<u>(6,107)</u>		<u>(3,581)</u>
Capital and reserves					
Called up share capital	5	21,600		21,600	
Profit and loss reserves		(27,707)		(25,181)	
Total equity			<u>(6,107)</u>		<u>(3,581)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

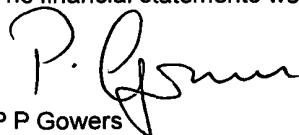
For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 4 June 2018


P P Gowers
Director

Company Registration No. 05774824

PANADENT LEARNING ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Panadent Learning Academy Limited is a private company limited by shares incorporated in England and Wales. The registered office is 149 Sevenoaks Way, Orpington, Kent, BR5 3AQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Panadent Learning Academy Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	564	-
	<u>564</u>	<u>-</u>

PANADENT LEARNING ACADEMY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	9,682	-
Other creditors	1,440	3,633
	<u>11,122</u>	<u>3,633</u>

5 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 21,600 Ordinary shares of £1 each	21,600	21,600
	<u>21,600</u>	<u>21,600</u>