Registered number: 05774815

ALLGAS (DERBY) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2018

ALLGAS (DERBY) LIMITED

REGISTERED NUMBER: 05774815

BALANCE SHEET

as at 31 March 2018

	Notes		2018		2017
			£		£
FIXED ASSETS					
Tangible assets	4		**327**		436
CURRENT ASSETS					
Stocks		**320**		320	
Debtors	5	**-**		3,420	
Cash at bank and in hand		**23,116**		20,684	
		23,436		24,424	
CREDITORS: amounts falling due within one year	6	**(23,294)**		(24,418)	
NET CURRENT ASSETS			**142**		6
TOTAL ASSETS LESS CURRENT LIABILITIES			**469**		442
PROVISIONS FOR LIABILITIES			**(62)**		(86)
NET ASSETS			**407**		356
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Profit and loss account			**406**		355
SHAREHOLDER'S FUNDS			**407**		356

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Seal

Director

Approved by the board on 18 December 2018

ALLGAS (DERBY) LIMITED

NOTES TO THE ACCOUNTS
for the year ended 31 March 2018

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 EMPLOYEES

	2018	2017
	Number	**Number**
Average number of persons employed by the company	**1**	1

3 INTANGIBLE FIXED ASSETS

	£
Goodwill:	
Cost	
At 1 April 2017	32,500
At 31 March 2018	**32,500**
Amortisation	
At 1 April 2017	32,500
At 31 March 2018	**32,500**
Net book value	
At 31 March 2018	**-**

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2017	937	6,110	7,047
At 31 March 2018	937	6,110	7,047
Depreciation			

At 1 April 2017	844	5,767	6,611
Charge for the year	23	86	109
At 31 March 2018	867	5,853	6,720
Net book value			
At 31 March 2018	70	257	327
At 31 March 2017	93	343	436

5 DEBTORS

	2018	2017
	£	£
Trade debtors	-	3,420

6 CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	**853**	2,824
Other creditors	**22,441**	21,594
	23,294	24,418

7 RELATED PARTY TRANSACTIONS

At the balance sheet date an amount of £21,999 (2017: £21,151) was owed to Mr R Seal, the director. The amount was unsecured, interest free, and has no fixed repayment date.

8 CONTROLLING PARTY

In the opinion of the directors, the ultimate controlling party of the company is Mr R Seal by virtue of his majority shareholding.

9 OTHER INFORMATION

Allgas (Derby) Limited is a private company limited by shares and incorporated in England. Its registered office is:

56 Woodhouse Road
Kilburn
Derby
Derbyshire
DE56 0NA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.