

COMPANY REGISTRATION NUMBER 05774812

THE HUNTSMAN OF LITTLE WENLOCK LTD
UNAUDITED ABBREVIATED ACCOUNTS

30 November 2016

STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants

Emstrey House (North)

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

THE HUNTSMAN OF LITTLE WENLOCK LTD

ABBREVIATED BALANCE SHEET

30 November 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets		1,332,395		1,324,707	
Investments		1,000,000		1,000,000	
		<u>2,332,395</u>		<u>2,324,707</u>	
Current Assets					
Stocks		11,442		11,290	
Debtors		11,142		11,184	
Cash at bank and in hand		93,229		75,275	
		<u>115,813</u>		<u>97,749</u>	
Creditors: Amounts Falling due Within One Year	3	290,313		296,564	
		<u>290,313</u>		<u>296,564</u>	
Net Current Liabilities			(174,500)		(198,815)
Total Assets Less Current Liabilities			2,157,895		2,125,892
Creditors: Amounts Falling due after More than One Year	4		732,063		770,575
			<u>1,425,832</u>		<u>1,355,317</u>
Capital and Reserves					
Called up equity share capital	5	673		673	
Share premium account		88,376		88,376	
Revaluation reserve		1,066,136		1,066,136	
Profit and loss account		270,647		200,132	
		<u>1,425,832</u>		<u>1,355,317</u>	
Shareholders' Funds					

For the year ended 30th November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3 August 2017 , and are signed on their behalf by:

Mr P J Morris

Company Registration Number: 05774812

THE HUNTSMAN OF LITTLE WENLOCK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th NOVEMBER 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-20% reducing balance

Motor Vehicles-20% reducing balance

The director considers that the freehold property is maintained in such a state of repair that the residual value is at least equal to the net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The director performs annual impairment reviews in accordance with the requirements of FRS 15 and FRS 11 to ensure that the carrying value is not lower than the recoverable amount.

Investment Properties

Investment properties are revalued annually by the director in accordance with relevant accounting standards at market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost or Valuation			
At 1st December 2015	1,392,461	1,000,000	2,392,461
Additions	26,391	—	26,391
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At 30th November 2016	1,418,852	1,000,000	2,418,852
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Depreciation			
At 1st December 2015	67,754	—	67,754
Charge for year	18,703	—	18,703
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At 30th November 2016	86,457	—	86,457
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Net Book Value			
At 30th November 2016	1,332,395	1,000,000	2,332,395
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At 30th November 2015	1,324,707	1,000,000	2,324,707
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On the 30th November 2016 the investment properties were revalued by Mr P Morris, a director of the company, on an open market value basis in the sum of £1,000,000.

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	71,482	72,147
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4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	732,063	770,575
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Included within creditors falling due after more than one year is an amount of £446,136 (2015 - £481,986) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 0.01 each	65,920	659	65,920	659
Ordinary Class B shares of £ 0.01 each	672	7	672	7
Ordinary Class C shares of £ 0.01 each	672	7	672	7
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	67,264	673	67,264	673
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