REGISTERED NUMBER: 05774574 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

VIADER VINTNERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR:	G Y Viader
SECRETARY:	C M Viader
REGISTERED OFFICE:	Unit 14 Waterside Business Park Lamby Way Cardiff CF3 2ET
REGISTERED NUMBER:	05774574 (England and Wales)
ACCOUNTANTS:	Graham Paul Chartered Accountants 5 Ash Tree Court Woodsy Close Cardiff Gate Business Park Cardiff CF23 8RW

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		11,142		17,279
CURRENT ASSETS					
Stocks	5	130,404		127,018	
Debtors	6	36,579		41,522	
Cash in hand		11,918		5,675	
		178,901		174,215	
CREDITORS					
Amounts falling due within one year	7	175,657		171,708	
NET CURRENT ASSETS			3,244		2,507
TOTAL ASSETS LESS CURRENT LIABILITIES			14,386		19,786
CREDITORS					
Amounts falling due after more than one year	8		(4,901)		(7,494)
PROVISIONS FOR LIABILITIES			(793)		(1,597)
NET ASSETS			8,692		10,695
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			8,691		10,694
SHAREHOLDERS' FUNDS			8,692		10,695

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

G Y Viader - Director

1. STATUTORY INFORMATION

Viader Vintners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable of goods sold net of VAT and trade discounts. Income is recognised when goods have been despatched or delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates an auto enrolment pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2017	23,231	7,603	13,525	44,359
Additions	-	350	-	350
At 31 March 2018	23,231	7,953	13,525	44,709
DEPRECIATION				
At 1 April 2017	13,938	6,937	6,205	27,080
Charge for year	2,323	784	3,380	6,487
At 31 March 2018	16,261	7,721	9,585	33,567
NET BOOK VALUE				
At 31 March 2018	6,970	232	3,940	11,142
At 31 March 2017	9,293	666	7,320	17,279

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017 and 31 March 2018	13,525
DEPRECIATION	
At 1 April 2017	6,205
Charge for year	3,380
At 31 March 2018	9,585
NET BOOK VALUE	
At 31 March 2018	3,940
At 31 March 2017	7,320

5. **STOCKS**

	2018 £	2017 £
Goods for resale	130,404	127,018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	35,323	40,047
Corporation tax repayable	-	293
Prepayments	1,256	1,182
	36,579	41,522

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	2,593	2,351
Trade creditors	56,507	60,320
Taxation and social security	6,185	7,535
Other creditors	110,372	101,502
	175,657	171,708

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	4,901	7,494

9. FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £32,375 (2017 - £42,875)

10. RELATED PARTY DISCLOSURES

During the year, the company was in receipt of a loan from the director and interest was charged at 2.5% (2017 - 5%) amounting to £2,510 (2017 - £4,750). The amount outstanding and due to the director at the balance sheet date was £106,638 (2017 - £97,461).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.