

REGISTERED NUMBER: 05774574 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
VIADER VINTNERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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VIADER VINTNERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: G Y Viader

SECRETARY: C M Viader

REGISTERED OFFICE: Unit 14
Waterside Business Park
Lamby Way
Cardiff
CF3 2ET

REGISTERED NUMBER: 05774574 (England and Wales)

ACCOUNTANTS: Graham Paul Chartered Accountants
5 Ash Tree Court
Woodsy Close
Cardiff Gate Business Park
Cardiff
CF23 8RW

BALANCE SHEET
31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		17,279		24,146
CURRENT ASSETS					
Stocks	5	127,018		110,661	
Debtors	6	41,522		47,169	
Cash in hand		5,675		8,620	
		<u>174,215</u>		<u>166,450</u>	
CREDITORS					
Amounts falling due within one year	7	<u>171,708</u>		<u>165,802</u>	
NET CURRENT ASSETS			<u>2,507</u>		<u>648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,786		24,794
CREDITORS					
Amounts falling due after more than one year	8		(7,494)		(9,845)
PROVISIONS FOR LIABILITIES			<u>(1,597)</u>		<u>(2,499)</u>
NET ASSETS			<u>10,695</u>		<u>12,450</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>10,694</u>		<u>12,449</u>
SHAREHOLDERS' FUNDS			<u>10,695</u>		<u>12,450</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 July 2017 and were signed by:

G Y Viader - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Viader Vintners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017
2. ACCOUNTING POLICIES - continued
Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>23,231</u>	<u>7,603</u>	<u>13,525</u>	<u>44,359</u>
DEPRECIATION				
At 1 April 2016	11,615	5,773	2,825	20,213
Charge for year	<u>2,323</u>	<u>1,164</u>	<u>3,380</u>	<u>6,867</u>
At 31 March 2017	<u>13,938</u>	<u>6,937</u>	<u>6,205</u>	<u>27,080</u>
NET BOOK VALUE				
At 31 March 2017	<u>9,293</u>	<u>666</u>	<u>7,320</u>	<u>17,279</u>
At 31 March 2016	<u>11,616</u>	<u>1,830</u>	<u>10,700</u>	<u>24,146</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	<u>13,525</u>
DEPRECIATION	
At 1 April 2016	2,825
Charge for year	<u>3,380</u>
At 31 March 2017	<u>6,205</u>
NET BOOK VALUE	
At 31 March 2017	<u>7,320</u>
At 31 March 2016	<u>10,700</u>

5. STOCKS

	2017 £	2016 £
Goods for resale	<u>127,018</u>	<u>110,661</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	40,047	46,000
Corporation tax repayable	293	293
Prepayments	<u>1,182</u>	<u>876</u>
	<u>41,522</u>	<u>47,169</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	2,351	2,108
Trade creditors	60,320	55,743
Corporation tax	2,293	-
VAT	4,966	7,545
PAYE	276	264
Directors' loan accounts	97,461	97,097
Accruals and deferred income	3,091	3,045
CT61 tax payable	<u>950</u>	<u>-</u>
	<u>171,708</u>	<u>165,802</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>7,494</u>	<u>9,845</u>

9. **RELATED PARTY DISCLOSURES**

During the current year, the company had a loan from the director and interest was charged at 5% that amounted to £4,750. In the previous year, the loan was interest free. The amount outstanding and due to the director at the balance sheet date was £97,461 (2016 - £97,097)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.