REGISTERED NUMBER: 05774452 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

First Propertys Limited

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for the Year Ended 30 April 2016

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Company Information
for the Year Ended 30 April 2016

DIRECTORS:	J D Ryan Miss A J Ryan T Goble G Kelly
REGISTERED OFFICE:	40 Oxford Road Worthing West Sussex BN11 1UT
REGISTERED NUMBER:	05774452 (England and Wales)
ACCOUNTANTS:	Hills & Peeks Accountants, Business & Tax Advisers 40 Oxford Road Worthing West Sussex BN11 1UT
BANKERS:	Lloyds TSB plc 41-43 South Street Worthing West Sussex BN11 3AU

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
CALLED UP SHARE CAPITAL NOT PAID		4	4
FIXED ASSETS			
Tangible assets	2	266,980	266,980
CURRENT ASSETS			
Debtors		28,656	28,656
Cash at bank		3,051	4,228
		31,707	32,884
CREDITORS			
Amounts falling due within one year		(79,993)	(88,400)
NET CURRENT LIABILITIES		(48,286)	(55,516)
TOTAL ASSETS LESS CURRENT LIABILITIES		218,698	211,468
CREDITORS			
Amounts falling due after more than one year	3	(245,217)	(245,217)
NET LIABILITIES		(26,519)	(33,749)

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2016

	Notes	30.4.16 £	30.4.15 £
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		(26,523)	(33,753)
SHAREHOLDERS' FUNDS		(26,519)	(33,749)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

J D Ryan - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis, on the assumption that the company will continue to receive the support of it's creditors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	
and 30 April 2016	266,980
NET BOOK VALUE	
At 30 April 2016	266,980
At 30 April 2015	266,980

3. CREDITORS

Creditors include an amount of £ 245,217 (30.4.15 - £ 245,217) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
4	Ordinary	£1	4	4