

**BEE FITTINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Bee Fittings Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Bee Fittings Limited
Balance Sheet
As at 30 April 2017

Registered number: 05774447

| | | 2017 | | 2016 | |
|---|--------------|----------------|-----------------|---------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 7 | | 19,336 | | 21,561 |
| | | | <u>19,336</u> | | <u>21,561</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 37,975 | | - | |
| Debtors | 9 | 47,027 | | 64,405 | |
| Cash at bank and in hand | | 18,384 | | 1,391 | |
| | | <u>103,386</u> | | <u>65,796</u> | |
| Creditors: Amounts Falling Due Within One Year | 10 | (89,034) | | (82,155) | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | 14,352 | | (16,359) |
| | | | <u>14,352</u> | | <u>(16,359)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 33,688 | | 5,202 |
| | | | <u>33,688</u> | | <u>5,202</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | 11 | | (3,810) | | (4,146) |
| | | | <u>(3,810)</u> | | <u>(4,146)</u> |
| NET ASSETS | | | 29,878 | | 1,056 |
| | | | <u>29,878</u> | | <u>1,056</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 12 | | 1,000 | | 1,000 |
| Profit and loss account | | | 28,878 | | 56 |
| | | | <u>28,878</u> | | <u>56</u> |
| SHAREHOLDERS' FUNDS | | | 29,878 | | 1,056 |
| | | | <u>29,878</u> | | <u>1,056</u> |

Bee Fittings Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mark Hawkins

Mr Nicholl Chan

22nd January 2018

The notes on pages 4 to 7 form part of these financial statements.

Bee Fittings Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

| | Share Capital | Profit & Loss Account | Total |
|--|--------------------------|--------------------------------------|--------------|
| | £ | £ | £ |
| As at 1 May 2015 | 1,000 | 3,160 | 4,160 |
| Profit for the year and total comprehensive income | - | 44,646 | 44,646 |
| Dividends paid | - | (47,750) | (47,750) |
| As at 30 April 2016 and 1 May 2016 | 1,000 | 56 | 1,056 |
| Profit for the year and total comprehensive income | - | 58,822 | 58,822 |
| Dividends paid | - | (30,000) | (30,000) |
| As at 30 April 2017 | 1,000 | 28,878 | 29,878 |

Bee Fittings Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------------|
| Plant & Machinery | 20% reducing balance basis |
| Motor Vehicles | 20% reducing balance basis |
| Fixtures & Fittings | 20% reducing balance basis |

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

| | 2017 | 2016 |
|---------------------------|-------------|-------------|
| Office and administration | 6 | 6 |
| | 6 | 6 |

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Bee Fittings Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Fixtures & Fittings | Total |
|----------------------------|----------------------------------|---------------------------|------------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1 May 2016 | 60,871 | 13,595 | 2,524 | 76,990 |
| Additions | 3,504 | - | - | 3,504 |
| Disposals | - | (7,412) | - | (7,412) |
| As at 30 April 2017 | 64,375 | 6,183 | 2,524 | 73,082 |
| Depreciation | | | | |
| As at 1 May 2016 | 41,571 | 11,648 | 2,210 | 55,429 |
| Provided during the period | 4,561 | 210 | 63 | 4,834 |
| Disposals | - | (6,517) | - | (6,517) |
| As at 30 April 2017 | 46,132 | 5,341 | 2,273 | 53,746 |
| Net Book Value | | | | |
| As at 30 April 2017 | 18,243 | 842 | 251 | 19,336 |
| As at 1 May 2016 | 19,300 | 1,947 | 314 | 21,561 |

8. Stocks

| | 2017 | 2016 |
|--|-------------|-------------|
| | £ | £ |
| Stock - materials and work in progress | 37,975 | - |
| | 37,975 | - |

9. Debtors

| | 2017 | 2016 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 30,544 | 56,960 |
| Other debtors | 16,483 | 5,382 |
| Directors' loan accounts | - | 2,063 |
| | 47,027 | 64,405 |

Bee Fittings Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

10. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6,400 | 31,800 |
| Bank loans and overdrafts | - | 10,721 |
| Corporation tax | 16,017 | 13,301 |
| Other taxes and social security | 19,212 | 14,693 |
| Other creditors | 1,446 | - |
| Directors' loan accounts | 45,959 | 11,640 |
| | <u>89,034</u> | <u>82,155</u> |

11. Deferred Taxation

| | 2017 | 2016 |
|-------------------|--------------|--------------|
| | £ | £ |
| As at 1 May 2016 | 4,146 | 5,479 |
| Deferred taxation | (336) | (1,333) |
| | <u>3,810</u> | <u>4,146</u> |

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

| | Value | Number | 2017 | 2016 |
|---|--------------|---------------|--------------|--------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary A shares | 1.000 | 950 | 950 | 950 |
| Ordinary B shares | 1.000 | 50 | 50 | 50 |
| | | <u>1000</u> | <u>1,000</u> | <u>1,000</u> |

13. Transactions With and Loans to Directors

Dividends paid to directors

14. Dividends

| | 2017 | 2016 |
|--------------------------|---------------|---------------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 30,000 | 47,750 |
| | <u>30,000</u> | <u>47,750</u> |

Bee Fittings Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

15. Controlling Party

There is no ultimate controlling party.

16. General Information

Bee Fittings Limited Registered number 05774447 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit M, Wrexham Road, Basildon, Essex, SS15 6PX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.