Registered number
05774392

18 Dudley Road Ltd

Filleted Accounts

30 April 2018

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18 Dudley Road Ltd
Registered number: 05774392
Balance Sheet
as at 30 April 2018

	Notes		2018 £		2017 £
Fixed assets					
Tangible assets	2		9,040		9,040
Current assets					
Debtors	3	599		549	
Cash at bank and in hand		247		1,267	
		846		1,816	
Creditors: amounts falling due within one year	4	(10,840)		(10,590)	
Net current liabilities			(9,994)		(8,774)
Net (liabilities)/assets			(954)		266
Capital and reserves					
Called up share capital			4		4
Profit and loss account			(958)		262
Shareholders' funds			(954)		266

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Miss G Ronan
Director
Approved by the board on 20 November 2018

18 Dudley Road Ltd
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover represents amounts receivable from the shareholders to recover expenses incurred or to be incurred for maintaining the freehold and common parts of the buildings in which the flats are situated.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

No depreciation is provided on the freehold interest

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Sinking Fund
The profit is transferred to the sinking fund.
The sinking fund is the amount charged (non refundable) which will be used for future expenditure.

2 Tangible fixed assets

	Freehold Interest £	Freehold Interest £
Cost & Valuation		
At 1 May 2017	9,040	9,040
At 30 April 2018	9,040	9,040
Depreciation		
At 30 April 2018	-	-
Net book value		
At 30 April 2018	9,040	9,040
At 30 April 2017	9,040	9,040

18 Dudley Road Ltd
Notes to the Accounts
for the year ended 30 April 2018

3 Debtors	2018 £	2017 £
Service charges	200	150
Other debtors	399	399
	599	549

4 Creditors: amounts falling due within one year	2018 £	2017 £
Other creditors-shareholders	9,830	9,830
Accrual	910	660
Other creditors	100	100
	10,840	10,590

5 Called up share capital	2018 £	2017 £
Alotted & Fully paid 4 ordinary shares of £1 each	4	4
	4	4

6 Going concern

The company does not operate to make a profit. The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meets its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.

7 Contingent liabilities & Other matters

The directors will shortly open a sinking fund bank account and transfer funds from its current account to sinking fund bank account.

8 Other information

18 Dudley Road Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Brackens, Hillcrest
Dormans Park
East Grinstead
RH19 2LX