

REGISTERED NUMBER: 05774192 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

West Bros (Builders) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Chartered Accountant's Report	2
Balance Sheet	3
Notes to the Financial Statements	5

West Bros (Builders) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr R M West
Mr D M West

SECRETARY:

Mr R M West

REGISTERED OFFICE:

c/o 3rd Floor
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

REGISTERED NUMBER:

05774192 (England and Wales)

ACCOUNTANT:

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
West Bros (Builders) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of West Bros (Builders) Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Chartered Institute of Management Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of West Bros (Builders) Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of West Bros (Builders) Limited and state those matters that I have agreed to state to the Board of Directors of West Bros (Builders) Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that West Bros (Builders) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of West Bros (Builders) Limited. You consider that West Bros (Builders) Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of West Bros (Builders) Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

15 November 2018

West Bros (Builders) Limited (Registered number: 05774192)**Balance Sheet**
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	3		80,000		80,000
Tangible assets	4		4,986		6,699
			84,986		86,699
CURRENT ASSETS					
Stocks	5	21,555		26,511	
Debtors	6	3,826		24,243	
Cash at bank		(14,933)		11,268	
		10,448		62,022	
CREDITORS					
Amounts falling due within one year	7	18,738		58,685	
NET CURRENT (LIABILITIES)/ASSETS			(8,290)		3,337
TOTAL ASSETS LESS CURRENT LIABILITIES			76,696		90,036
CREDITORS					
Amounts falling due after more than one year	8		-		(3,650)
PROVISIONS FOR LIABILITIES			(1,014)		(1,340)
NET ASSETS			75,682		85,046
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			75,582		84,946
SHAREHOLDERS' FUNDS			75,682		85,046

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

Mr R M West - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

West Bros (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is subject to an impairment review every three years and amortised appropriately having due regard to its estimated value and remaining useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>80,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>80,000</u>
At 31 March 2017	<u>80,000</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017					
and 31 March 2018	<u>260</u>	<u>161</u>	<u>13,278</u>	<u>1,227</u>	<u>14,926</u>
DEPRECIATION					
At 1 April 2017	<u>249</u>	<u>151</u>	<u>7,054</u>	<u>773</u>	<u>8,227</u>
Charge for year	<u>3</u>	<u>154</u>	<u>1,556</u>	<u>-</u>	<u>1,713</u>
At 31 March 2018	<u>252</u>	<u>305</u>	<u>8,610</u>	<u>773</u>	<u>9,940</u>
NET BOOK VALUE					
At 31 March 2018	<u>8</u>	<u>(144)</u>	<u>4,668</u>	<u>454</u>	<u>4,986</u>
At 31 March 2017	<u>11</u>	<u>10</u>	<u>6,224</u>	<u>454</u>	<u>6,699</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. STOCKS	31.3.18	31.3.17
	£	£
Stocks	2,000	2,500
Work-in-progress	19,555	24,011
	<u>21,555</u>	<u>26,511</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Trade debtors	3,826	24,243
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.18	31.3.17
	£	£
Trade creditors	1,125	-
Tax	8,927	15,038
Social security and other taxes	8,686	10,315
Accrued expenses	-	33,332
	<u>18,738</u>	<u>58,685</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.18	31.3.17
	£	£
Directors' loan accounts	-	3,650

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.