

Registered number: 05773749

Castle Quay (Hereford) Limited

ACCOUNTS

FOR THE YEAR ENDED 31/10/2022

Prepared By:

Staffer Mayled & Co Limited

46-48

Station Road

Llanishen

Cardiff

CF14 5LU

ACCOUNTS
FOR THE YEAR ENDED 31/10/2022

DIRECTORS
David Rhys Evans
Elizabeth Evans

SECRETARY
Elizabeth Evans

REGISTERED OFFICE
46-48 Station Road
Llanishen
Cardiff
CF14 5LU

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 05773749

ACCOUNTANTS
Staffer Mayled & Co Limited
46-48
Station Road
Llanishen
Cardiff
CF14 5LU

ACCOUNTS
FOR THE YEARENDED31/10/2022

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/10/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	3	49,909	64,167
Tangible assets	4	2,937,921	2,936,927
Investment Assets	5	1,219,038	1,082,628
		<u>4,206,868</u>	<u>4,083,722</u>
CURRENT ASSETS			
Stock		28,180	11,151
Debtors	7	76,074	74,559
Cash at bank and in hand		<u>2,449,851</u>	<u>2,002,020</u>
		2,554,105	2,087,730
CREDITORS: Amounts falling due within one year	8	<u>309,110</u>	<u>199,508</u>
NET CURRENT ASSETS		2,244,995	1,888,222
TOTAL ASSETS LESS CURRENT LIABILITIES		6,451,863	5,971,944
PROVISIONS FOR LIABILITIES AND CHARGES	9	5,970	5,013
NET ASSETS		<u>6,445,893</u>	<u>5,966,931</u>
CAPITAL AND RESERVES			
Called up share capital	10	106	106
Profit and loss account		<u>6,445,787</u>	<u>5,966,825</u>
SHAREHOLDERS' FUNDS		<u>6,445,893</u>	<u>5,966,931</u>

For the year ending 31/10/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28/07/2023 and signed
on their behalf by

.....
David Rhys Evans
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	6	6

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/11/2021	<u>285,164</u>	<u>285,164</u>
At 31/10/2022	<u>285,164</u>	<u>285,164</u>
Depreciation		
At 01/11/2021	220,997	220,997
For the year	<u>14,258</u>	<u>14,258</u>
At 31/10/2022	<u>235,255</u>	<u>235,255</u>
Net Book Amounts		
At 31/10/2022	<u>49,909</u>	<u>49,909</u>
At 31/10/2021	<u>64,167</u>	<u>64,167</u>

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/11/2021	2,889,458	164,325	61,619	3,115,402
Additions	-	<u>7,318</u>	-	<u>7,318</u>
At 31/10/2022	<u>2,889,458</u>	<u>171,643</u>	<u>61,619</u>	<u>3,122,720</u>
Depreciation				
At 01/11/2021	-	153,806	24,669	178,475
For the year	-	<u>4,473</u>	<u>1,851</u>	<u>6,324</u>
At 31/10/2022	-	<u>158,279</u>	<u>26,520</u>	<u>184,799</u>
Net Book Amounts				
At 31/10/2022	<u>2,889,458</u>	<u>13,364</u>	<u>35,099</u>	<u>2,937,921</u>
At 31/10/2021	<u>2,889,458</u>	<u>10,519</u>	<u>36,950</u>	<u>2,936,927</u>

5. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Other Investments £	Total £
Cost			
At 01/11/2021	101	2,676,077	2,676,178

Additions	-	189,760	189,760
Disposals	-	(53,350)	(53,350)
At 31/10/2022	<u>101</u>	<u>2,812,487</u>	<u>2,812,588</u>
Amortisation			
At 01/11/2021	-	1,593,550	1,593,550
At 31/10/2022	-	1,593,550	1,593,550
Net Book Amounts			
At 31/10/2022	<u>101</u>	<u>1,218,937</u>	<u>1,219,038</u>
At 31/10/2021	<u>101</u>	<u>1,082,527</u>	<u>1,082,628</u>

6. STOCK	2022	2021
	£	£
Stock comprises:		
Stock	<u>28,180</u>	<u>11,151</u>
	<u>28,180</u>	<u>11,151</u>
7. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	75,208	73,576
PAYE control	865	981
Amounts due from group companies	1	-
Directors current account	<u>-</u>	<u>2</u>
	<u>76,074</u>	<u>74,559</u>
Other debtors - Amounts due from subsidiary company		
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
UK corporation tax	128,231	127,298
Directors current account	1,969	-
Trade creditors	17,900	19,131
Amounts due to group companies	<u>161,010</u>	<u>53,079</u>
	<u>309,110</u>	<u>199,508</u>
9. PROVISIONS FOR LIABILITIES	2022	2021
	£	£
Deferred taxation	<u>5,970</u>	<u>5,013</u>
	<u>5,970</u>	<u>5,013</u>
10. SHARE CAPITAL	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
1 Class A shares of £1 each	1	1
1 Class B shares of £1 each	1	1
1 Class C shares of £1 each	1	1
1 Class D shares of £1 each	1	1
1 Class E shares of £1 each	1	1
1 Class F shares of £1 each	<u>1</u>	<u>1</u>
	<u>106</u>	<u>106</u>

11. CONTROLLING PARTY

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.