

Registered number: 05773749

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**Castle Quay (Hereford) Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/10/2019**

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**Prepared By:**

Staffer Mayled & Co Ltd

46-48

Station Road

Cardiff

CF14 5LU

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/10/2019**

**DIRECTORS**

David Rhys Evans

Elizabeth Evans

**SECRETARY**

Elizabeth Evans

**REGISTERED OFFICE**

46-48 Station Road

Llanishen

Cardiff

CF14 5LU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 05773749

**ACCOUNTANTS**

Staffer Mayled & Co Ltd

46-48

Station Road

Cardiff

CF14 5LU

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/10/2019**

**CONTENTS**

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

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**BALANCE SHEET AT 31/10/2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	3	92,683	106,939
Tangible assets	4	2,948,572	2,956,809
Investment Assets	5	2,351,355	2,346,805
		<u>5,392,610</u>	<u>5,410,553</u>
<b>CURRENT ASSETS</b>			
Stock		25,632	38,436
Debtors	7	81,958	66,446
Cash at bank and in hand		<u>1,654,752</u>	<u>1,167,134</u>
		<u>1,762,342</u>	<u>1,272,016</u>
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>131,386</u>	<u>126,466</u>
<b>NET CURRENT ASSETS</b>		<u>1,630,956</u>	<u>1,145,550</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,023,566</u>	<u>6,556,103</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	9	697,991	524,274
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	10	<u>6,550</u>	<u>7,707</u>
<b>NET ASSETS</b>		<u><u>6,319,025</u></u>	<u><u>6,024,122</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	100	100
Profit and loss account		<u>6,318,925</u>	<u>6,024,022</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,319,025</u></u>	<u><u>6,024,122</u></u>

For the year ending 31/10/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 26/10/2020 and signed on their behalf by**

.....  
David Rhys Evans  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/10/2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

**1f. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

**2. EMPLOYEES**

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	6	6

### 3. INTANGIBLE FIXED ASSETS

	<b>Purchased</b>	<b>Total</b>
	<b>Goodwill</b>	
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01/11/2018	285,164	285,164
At 31/10/2019	285,164	285,164
<b>Depreciation</b>		
At 01/11/2018	178,225	178,225
For the year	14,256	14,256
At 31/10/2019	192,481	192,481
<b>Net Book Amounts</b>		
At 31/10/2019	92,683	92,683
At 31/10/2018	106,939	106,939

### 4. TANGIBLE FIXED ASSETS

	<b>Land And Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 01/11/2018	2,889,458	163,739	61,619	3,114,816
At 31/10/2019	2,889,458	163,739	61,619	3,114,816
<b>Depreciation</b>				
At 01/11/2018	-	139,501	18,506	158,007
For the year	-	6,077	2,160	8,237
At 31/10/2019	-	145,578	20,666	166,244
<b>Net Book Amounts</b>				
At 31/10/2019	2,889,458	18,161	40,953	2,948,572
At 31/10/2018	2,889,458	24,238	43,113	2,956,809

### 5. FINANCIAL ASSETS

	<b>Shares in group companies and participating interests</b>	<b>Other Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01/11/2018	101	2,346,704	2,346,805
Additions	-	150,000	150,000
Disposals	-	(145,450)	(145,450)
At 31/10/2019	101	2,351,254	2,351,355
<b>Amortisation</b>			
<b>Net Book Amounts</b>			

At 31/10/2019	<u>101</u>	<u>2,351,254</u>	<u>2,351,355</u>
At 31/10/2018	<u>101</u>	<u>2,346,704</u>	<u>2,346,805</u>

<b>6. STOCK</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	25,632	38,436
	<u>25,632</u>	<u>38,436</u>
<b>7. DEBTORS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	81,958	66,446
	<u>81,958</u>	<u>66,446</u>
Other debtors - Amounts due from subsidiary company		
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
UK corporation tax	116,835	106,193
Directors current account	2	3
Trade creditors	14,549	20,013
Patient charges	-	257
	<u>131,386</u>	<u>126,466</u>
<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans >1yr	414,990	481,904
Due to group companies >1yr	283,001	42,370
	<u>697,991</u>	<u>524,274</u>
<b>10. PROVISIONS FOR LIABILITIES</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred taxation	6,550	7,707
	<u>6,550</u>	<u>7,707</u>
<b>11. SHARE CAPITAL</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>



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## **12. CONTROLLING PARTY**

Directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.