

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Tai Traws Cyf

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for the Year Ended 31 March 2016**

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Tai Traws Cyf
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr D E Williams
Mrs D A L Williams
Mrs M G C Williams

SECRETARY: Mr G E Williams

REGISTERED OFFICE: Craig y Tan
Station Road
Trawsfynydd
Gwynedd
LL41 4TH

REGISTERED NUMBER: 05773584

ACCOUNTANTS: J Llywelyn Hughes & Co
Chartered Accountants
Ty'r Bont
Llanrwst
Conwy
LL26 0EY

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		1,381
CURRENT ASSETS					
Stocks		758,726		758,726	
Debtors		1,909		1,909	
Cash at bank		202		501	
		<u>760,837</u>		<u>761,136</u>	
CREDITORS					
Amounts falling due within one year	3	<u>817,298</u>		<u>817,184</u>	
NET CURRENT LIABILITIES			<u>(56,461)</u>		<u>(56,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,461)</u>		<u>(54,667)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(56,561)</u>		<u>(54,767)</u>
SHAREHOLDERS' FUNDS			<u>(56,461)</u>		<u>(54,667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

Mrs D A L Williams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

House sale deposits

House sale deposits are received in advance and held within debtors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	10,500
Disposals	(10,500)
At 31 March 2016	-
DEPRECIATION	
At 1 April 2015	9,119
Charge for year	1,381
Eliminated on disposal	(10,500)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	1,381

3. CREDITORS

Creditors include an amount of £ 148,041 (2015 - £ 148,541) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.