

REGISTERED NUMBER: 05773287 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Colin John Hair Limited

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for the year ended 31 May 2016**

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DIRECTORS:

CG Rose
PE Rose

SECRETARY:

PE Rose

REGISTERED OFFICE:

Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

REGISTERED NUMBER:

05773287 (England and Wales)

ACCOUNTANTS:

Tayabali Tomlin
20 Imperial Square
CHELTENHAM
GL50 1QZ

Abbreviated Balance Sheet
31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		16,200
Tangible assets	3		<u>10,692</u>		<u>14,734</u>
			10,692		30,934
CURRENT ASSETS					
Stocks		2,500		2,500	
Cash at bank and in hand		<u>31,768</u>		<u>17,326</u>	
		34,268		19,826	
CREDITORS					
Amounts falling due within one year		<u>36,650</u>		<u>34,373</u>	
NET CURRENT LIABILITIES			(2,382)		(14,547)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,310		16,387
CREDITORS					
Amounts falling due after more than one year			(2,301)		(3,382)
PROVISIONS FOR LIABILITIES			<u>(1,615)</u>		<u>(2,146)</u>
NET ASSETS			<u>4,394</u>		<u>10,859</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,294</u>		<u>10,759</u>
SHAREHOLDERS' FUNDS			<u>4,394</u>		<u>10,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

CG Rose - Director

PE Rose - Director

**Notes to the Abbreviated Accounts
for the year ended 31 May 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that in preparing the financial statements they have taken into account all information available, and on this basis the financial statements are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more than likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>162,000</u>
AMORTISATION	
At 1 June 2015	145,800
Amortisation for year	<u>16,200</u>
At 31 May 2016	<u>162,000</u>
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	<u>16,200</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	66,066
Additions	<u>270</u>
At 31 May 2016	<u>66,336</u>
DEPRECIATION	
At 1 June 2015	51,332
Charge for year	<u>4,312</u>
At 31 May 2016	<u>55,644</u>
NET BOOK VALUE	
At 31 May 2016	<u>10,692</u>
At 31 May 2015	<u>14,734</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.