

REGISTERED NUMBER: 05773242 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016
FOR
FARMHOUSE FAYRE (NEWPORT) LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2016**

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FARMHOUSE FAYRE (NEWPORT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016**

DIRECTORS:

P G Morris
D R Morris
Mrs C M Morris

SECRETARY:

P G Morris

REGISTERED OFFICE:

Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

REGISTERED NUMBER:

05773242 (England and Wales)

ACCOUNTANTS:

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

BANKERS:

Natwest
101 St James Street
Newport
Isle of Wight
PO30 5WA

FARMHOUSE FAYRE (NEWPORT) LIMITED (REGISTERED NUMBER: 05773242)**ABBREVIATED BALANCE SHEET
30TH APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1,583		11,083
Tangible assets	3		363,987		<u>372,982</u>
			365,570		<u>384,065</u>
CURRENT ASSETS					
Stocks		79,500		77,275	
Debtors		114,856		66,610	
Cash in hand		2,548		<u>1,078</u>	
		196,904		144,963	
CREDITORS					
Amounts falling due within one year		216,097		<u>214,854</u>	
NET CURRENT LIABILITIES			(19,193)		<u>(69,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,377		314,174
CREDITORS					
Amounts falling due after more than one year			590,520		<u>521,081</u>
NET LIABILITIES			(244,143)		<u>(206,907)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(244,144)		<u>(206,908)</u>
SHAREHOLDERS' FUNDS			(244,143)		<u>(206,907)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st January 2017 and were signed on its behalf by:

P G Morris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016**

1. ACCOUNTING POLICIES

Going concern basis of preparing the financial statements

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

No depreciation is provided on the freehold property as the company follows a programme of regular refurbishment and maintenance of its property, which includes the reinstatement of the fabric of the building, where necessary, in order to maintain it to a high standard. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and consequently no provision has been made.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>95,000</u>
AMORTISATION	
At 1st May 2015	83,917
Amortisation for year	<u>9,500</u>
At 30th April 2016	<u>93,417</u>
NET BOOK VALUE	
At 30th April 2016	<u>1,583</u>
At 30th April 2015	<u>11,083</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	518,213
Additions	<u>5,750</u>
At 30th April 2016	<u>523,963</u>
DEPRECIATION	
At 1st May 2015	145,231
Charge for year	<u>14,745</u>
At 30th April 2016	<u>159,976</u>
NET BOOK VALUE	
At 30th April 2016	<u>363,987</u>
At 30th April 2015	<u>372,982</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1.00	<u><u>1</u></u>	<u><u>1</u></u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FARMHOUSE FAYRE (NEWPORT) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Farmhouse Fayre (Newport) Limited for the year ended 30th April 2016 on pages to from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Farmhouse Fayre (Newport) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Farmhouse Fayre (Newport) Limited and state those matters that we have agreed to state to the Board of Directors of Farmhouse Fayre (Newport) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Farmhouse Fayre (Newport) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Farmhouse Fayre (Newport) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Farmhouse Fayre (Newport) Limited. You consider that Farmhouse Fayre (Newport) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Farmhouse Fayre (Newport) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

31st January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.