

REGISTERED NUMBER: 05773212 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2018
for
Wotton Tyre & Exhaust Centre Limited

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for the Year Ended 30 April 2018**

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Wotton Tyre & Exhaust Centre Limited

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS:

S D Lloyd
Mrs S M Lloyd

SECRETARY:

Mrs S M Lloyd

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER:

05773212 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Wotton Tyre & Exhaust Centre Limited (Registered number: 05773212)

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		74,000		83,250
Tangible assets	5		<u>7,701</u>		<u>6,854</u>
			81,701		90,104
CURRENT ASSETS					
Stocks		11,040		11,039	
Debtors	6	11,004		15,824	
Cash at bank and in hand		<u>46,204</u>		<u>46,499</u>	
		68,248		73,362	
CREDITORS					
Amounts falling due within one year	7	<u>32,919</u>		<u>33,621</u>	
NET CURRENT ASSETS			<u>35,329</u>		<u>39,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,030		129,845
CREDITORS					
Amounts falling due after more than one year	8		(109,001)		(123,001)
PROVISIONS FOR LIABILITIES			<u>(1,015)</u>		<u>(743)</u>
NET ASSETS			<u><u>7,014</u></u>		<u><u>6,101</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>6,014</u>		<u>5,101</u>
SHAREHOLDERS' FUNDS			<u><u>7,014</u></u>		<u><u>6,101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:

S D Lloyd - Director

Mrs S M Lloyd - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Wotton Tyre & Exhaust Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2017

and 30 April 2018

185,000

AMORTISATION

At 1 May 2017

101,750

Charge for year

9,250

At 30 April 2018

111,000

NET BOOK VALUE

At 30 April 2018

74,000

At 30 April 2017

83,250

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2017

26,928

Additions

3,796

Disposals

(2,150)

At 30 April 2018

28,574

DEPRECIATION

At 1 May 2017

20,074

Charge for year

2,566

Eliminated on disposal

(1,767)

At 30 April 2018

20,873

NET BOOK VALUE

At 30 April 2018

7,701

At 30 April 2017

6,854

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Trade debtors	10,836	15,663
	Other debtors	168	161
		<u>11,004</u>	<u>15,824</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Trade creditors	20,300	20,685
	Taxation and social security	9,072	10,428
	Other creditors	3,547	2,508
		<u>32,919</u>	<u>33,621</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.4.18	30.4.17
		£	£
	Other creditors	<u>109,001</u>	<u>123,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.