

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Wotton Tyre & Exhaust Centre Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wotton Tyre & Exhaust Centre Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

S D Lloyd
Mrs S M Lloyd

SECRETARY:

Mrs S M Lloyd

REGISTERED OFFICE:

30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

REGISTERED NUMBER:

05773212 (England and Wales)

ACCOUNTANTS:

Copson Grandfield
30/31 St James Place
Mangotsfield
Bristol
South Glos.
BS16 9JB

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		92,500		101,750
Tangible assets	3		<u>9,139</u>		<u>7,899</u>
			101,639		109,649
CURRENT ASSETS					
Stocks		11,482		11,390	
Debtors		23,072		15,392	
Cash at bank and in hand		<u>36,400</u>		<u>33,823</u>	
		70,954		60,605	
CREDITORS					
Amounts falling due within one year		<u>35,935</u>		<u>30,921</u>	
NET CURRENT ASSETS			<u>35,019</u>		<u>29,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,658		139,333
CREDITORS					
Amounts falling due after more than one year			<u>135,001</u>		<u>135,001</u>
NET ASSETS			<u>1,657</u>		<u>4,332</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>657</u>		<u>3,332</u>
SHAREHOLDERS' FUNDS			<u>1,657</u>		<u>4,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

S D Lloyd - Director

Mrs S M Lloyd - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>185,000</u>
AMORTISATION	
At 1 May 2015	83,250
Amortisation for year	<u>9,250</u>
At 30 April 2016	<u>92,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>92,500</u>
At 30 April 2015	<u>101,750</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	24,117
Additions	4,311
Disposals	(1,500)
At 30 April 2016	<u>26,928</u>
DEPRECIATION	
At 1 May 2015	16,218
Charge for year	2,671
Eliminated on disposal	(1,100)
At 30 April 2016	<u>17,789</u>
NET BOOK VALUE	
At 30 April 2016	<u>9,139</u>
At 30 April 2015	<u>7,899</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
680	Ordinary A	£1	680	680
220	Ordinary B	£1	220	220
100	Ordinary C	£1	<u>100</u>	<u>100</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.