

GETCO POULTRY LIMITED

Company Registration No. 05773192 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

FRIDAY



A5MF2149

A19

23/12/2016

#662

COMPANIES HOUSE

GETCO POULTRY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		52,791		48,124
Current assets					
Stocks		95,890		79,820	
Debtors		71,312		256,557	
Cash at bank and in hand		177,758		65,785	
		<u>344,960</u>		<u>402,162</u>	
Creditors: amounts falling due within one year	3	(170,104)		(253,959)	
Net current assets			174,856		148,203
Total assets less current liabilities			<u>227,647</u>		<u>196,327</u>
Creditors: amounts falling due after more than one year	4		(12,492)		-
Provisions for liabilities			(10,558)		(10,470)
			<u>204,597</u>		<u>185,857</u>
Capital and reserves					
Called up share capital	5		3		3
Share premium account			99,999		99,999
Profit and loss account			104,595		85,855
Shareholders' funds			<u>204,597</u>		<u>185,857</u>

GETCO POULTRY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

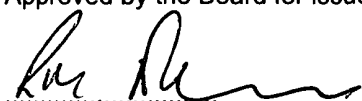
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/12/16



Mr R M Gethin

Director

Company Registration No. 05773192

GETCO POULTRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
---------------------	----------------------

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GETCO POULTRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	84,955
Additions	41,800
Disposals	(38,500)
	<hr/>
At 31 March 2016	88,255
	<hr/>
Depreciation	
At 1 April 2015	36,831
On disposals	(10,684)
Charge for the year	9,317
	<hr/>
At 31 March 2016	35,464
	<hr/>
Net book value	
At 31 March 2016	52,791
	<hr/>
At 31 March 2016	48,124
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,369 (2015 - £13,641).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,492 (2015 - £0).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<hr/>	<hr/>