

Registered number

05773186

Lesley Greaves Limited

Abbreviated Accounts

30 April 2016

Lesley Greaves Limited**Registered number:** 05773186**Abbreviated Balance Sheet****as at 30 April 2016**

| | Notes | 2016 | 2015 |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 42,819 | 36,650 |
| Current assets | | | |
| Debtors | | 19,116 | 31,379 |
| Cash at bank and in hand | | 23,329 | 30,131 |
| | | <u>42,445</u> | <u>61,510</u> |
| Creditors: amounts falling due within one year | | <u>(22,074)</u> | <u>(27,589)</u> |
| Net current assets | | 20,371 | 33,921 |
| Total assets less current liabilities | | <u>63,190</u> | <u>70,571</u> |
| Provisions for liabilities | | (5,949) | (5,807) |
| Net assets | | <u>57,241</u> | <u>64,764</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 57,141 | 64,664 |
| Shareholder's funds | | <u>57,241</u> | <u>64,764</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lesley A Greaves

Director

Approved by the board on 20 June 2016

Lesley Greaves Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|------------------------|----------------------|
| Leasehold improvements | 10% straight line |
| Fixtures and fittings | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 May 2015 | 66,695 |
| Additions | 13,729 |
| At 30 April 2016 | <u>80,424</u> |

Depreciation

| | |
|---------------|--------|
| At 1 May 2015 | 30,045 |
|---------------|--------|

| | |
|-----------------------|---------------|
| Charge for the year | 7,560 |
| At 30 April 2016 | <u>37,605</u> |
| Net book value | |
| At 30 April 2016 | <u>42,819</u> |
| At 30 April 2015 | <u>36,650</u> |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|----------------------|--------------------|-----------------|----------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
| 4 Loans to directors | | | | |
| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
| Lesley A Greaves | | | | |
| Loans to directors | 24,069 | - | (13,062) | 11,007 |
| | <u>24,069</u> | <u>-</u> | <u>(13,062)</u> | <u>11,007</u> |

The above loan is interest and has no formal repayment terms. It is included in other debtors.

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