

REGISTERED NUMBER: 05773129 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Planet Matters Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: K L Walwin

SECRETARY: Durrants Nominees Limited

REGISTERED OFFICE: 11 Amwell Street
London
EC1R 1UL

REGISTERED NUMBER: 05773129 (England and Wales)

ACCOUNTANTS: Douglas Wadkin
11 Amwell Street
London
EC1R 1UL

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	3	-		-	
Tangible assets	4	<u>2</u>		<u>1,965</u>	
			2		1,965
CURRENT ASSETS					
Stocks		88,000		116,000	
Debtors	5	167,709		137,009	
Cash at bank		<u>2,098</u>		<u>2,405</u>	
		257,807		255,414	
CREDITORS					
Amounts falling due within one year	6	<u>262,793</u>		<u>279,956</u>	
NET CURRENT LIABILITIES			<u>(4,986)</u>		<u>(24,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,984)</u>		<u>(22,577)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(4,985)</u>		<u>(22,578)</u>
SHAREHOLDERS' FUNDS			<u>(4,984)</u>		<u>(22,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2018 and were signed by:

K L Walwin - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Planet Matters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company is reliant for current and future funding on related undertakings and other creditors which may not be in a position to provide future funds. The financial statements have been prepared on a going concern basis. However, should funds not be available the going concern basis would be invalid and further adjustments may have to be made accordingly.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2016 and 30 June 2017	<u>3,200</u>
AMORTISATION	
At 1 July 2016 and 30 June 2017	<u>3,200</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>9,875</u>
DEPRECIATION	
At 1 July 2016	7,910
Charge for year	<u>1,963</u>
At 30 June 2017	<u>9,873</u>
NET BOOK VALUE	
At 30 June 2017	<u>2</u>
At 30 June 2016	<u>1,965</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Amounts owed by participating interests	120,165	87,965
Other debtors	<u>47,544</u>	<u>49,044</u>
	<u>167,709</u>	<u>137,009</u>

The related undertakings are Centre Media Ltd, Mediabus Industries Ltd and Compact Television Ltd, in which K L Walwin is a director and sharcholder.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Amounts owed to participating interests	249,279	273,194
Taxation and social security	10,390	5,400
Other creditors	3,124	1,362
	<u>262,793</u>	<u>279,956</u>

The related undertakings are Screen Partners London Ltd and the Planet Matters Business Club companies, in which K L Walwin is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.