

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Planet Matters Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: K L Walwin

SECRETARY: Durrants Nominees Limited

REGISTERED OFFICE: 11 Amwell Street
London
EC1R 1UL

REGISTERED NUMBER: 05773129 (England and Wales)

ACCOUNTANTS: Douglas Wadkin
11 Amwell Street
London
EC1R 1UL

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2	-		-	
Tangible assets	3	<u>1,965</u>		<u>4,561</u>	
			1,965		4,561
CURRENT ASSETS					
Stocks		116,000		128,000	
Debtors		137,009		118,875	
Cash at bank		<u>2,405</u>		<u>4,876</u>	
		255,414		251,751	
CREDITORS					
Amounts falling due within one year		<u>279,956</u>		<u>278,556</u>	
NET CURRENT LIABILITIES			<u>(24,542)</u>		<u>(26,805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,577)</u>		<u>(22,244)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(22,578)</u>		<u>(22,245)</u>
SHAREHOLDERS' FUNDS			<u>(22,577)</u>		<u>(22,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2017 and were signed by:

K L Walwin - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company is reliant for current and future funding on related undertakings and other creditors which may not be in a position to provide future funds. The financial statements have been prepared on a going concern basis. However, should funds not be available the going concern basis would be invalid and further adjustments may have to be made accordingly.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2015

and 30 June 2016

AMORTISATION

At 1 July 2015

and 30 June 2016

NET BOOK VALUE

At 30 June 2016

At 30 June 2015

Total
£

3,200

3,200

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>9,875</u>
DEPRECIATION	
At 1 July 2015	5,314
Charge for year	<u>2,596</u>
At 30 June 2016	<u>7,910</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,965</u>
At 30 June 2015	<u>4,561</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.