

**REGISTERED NUMBER: 05773065 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**CATERCARE CATERING EQUIPMENT LIMITED**

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**for the Year Ended 30 April 2017**

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**CATERCARE CATERING EQUIPMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2017**

**DIRECTORS:**

Mr G R Page  
Mrs S Page

**SECRETARY:**

Mrs S Page

**REGISTERED OFFICE:**

6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**REGISTERED NUMBER:**

05773065 (England and Wales)

**ACCOUNTANTS:**

Hanburys Limited  
Chartered Certified Accountants  
6b Parkway  
Porters Wood  
St Albans  
Hertfordshire  
AL3 6PA

**CATERCARE CATERING EQUIPMENT LIMITED (REGISTERED NUMBER: 05773065)**

**BALANCE SHEET**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>88,000</b>		99,000
Tangible assets	5		<b>31,250</b>		41,666
			<b>119,250</b>		140,666
<b>CURRENT ASSETS</b>					
Stocks	6	<b>5,000</b>		5,250	
Debtors	7	<b>50,357</b>		42,141	
Cash at bank and in hand		<b>35,165</b>		44,578	
		<b>90,522</b>		91,969	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>102,531</b>		149,395	
<b>NET CURRENT LIABILITIES</b>			<b>(12,009)</b>		<b>(57,426)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>107,241</b>		83,240
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(2,903)</b>		(10,673)
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(694)</b>		<b>(1,993)</b>
<b>NET ASSETS</b>			<b>103,644</b>		<b>70,574</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>100</b>		100
Retained earnings	12		<b>103,544</b>		70,474
<b>SHAREHOLDERS' FUNDS</b>			<b>103,644</b>		<b>70,574</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**

**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

Mr G R Page - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Catercare Catering Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements of Catercare Catering Equipment Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are unaffected by the transition to FRS 102 other than by the inclusion of Deferred Tax and Goodwill amortisation amounting to £2,899 and £1,000 respectively as at 1 May 2015, the date of transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2017**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 6 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<b>200,000</b>
<b>AMORTISATION</b>	
At 1 May 2016	<b>101,000</b>
Amortisation for year	<b>11,000</b>
At 30 April 2017	<b>112,000</b>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<b>88,000</b>
At 30 April 2016	<b>99,000</b>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 May 2016 and 30 April 2017	<u>1,700</u>	<u>3,943</u>	<u>67,767</u>	<u>1,840</u>	<u>75,250</u>
<b>DEPRECIATION</b>					
At 1 May 2016	1,530	3,000	27,454	1,600	33,584
Charge for year	<u>42</u>	<u>236</u>	<u>10,078</u>	<u>60</u>	<u>10,416</u>
At 30 April 2017	<u>1,572</u>	<u>3,236</u>	<u>37,532</u>	<u>1,660</u>	<u>44,000</u>
<b>NET BOOK VALUE</b>					
At 30 April 2017	<u>128</u>	<u>707</u>	<u>30,235</u>	<u>180</u>	<u>31,250</u>
At 30 April 2016	<u>170</u>	<u>943</u>	<u>40,313</u>	<u>240</u>	<u>41,666</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 May 2016 and 30 April 2017	<u>67,767</u>
<b>DEPRECIATION</b>	
At 1 May 2016	27,454
Charge for year	<u>10,078</u>
At 30 April 2017	<u>37,532</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>30,235</u>
At 30 April 2016	<u>40,313</u>

**6. STOCKS**

	<b>30.4.17</b>	<b>30.4.16</b>
	<b>£</b>	<b>£</b>
Stocks	<u>5,000</u>	<u>5,250</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.17</b>	<b>30.4.16</b>
	<b>£</b>	<b>£</b>
Trade debtors	49,429	41,239
Prepayments	<u>928</u>	<u>902</u>
	<u>50,357</u>	<u>42,141</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.17</b>	<b>30.4.16</b>
	£	£
Hire purchase contracts	7,770	15,013
Trade creditors	10,777	8,620
Taxation	15,193	14,549
Social security and other taxes	1,623	1,601
Value added tax	16,450	18,749
Other creditors	7,067	2,398
Directors' current accounts	35,464	72,085
Deferred income	7,122	15,316
Accruals	<u>1,065</u>	<u>1,064</u>
	<b><u>102,531</u></b>	<b><u>149,395</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.17</b>	<b>30.4.16</b>
	£	£
Hire purchase contracts	<u>2,903</u>	<u>10,673</u>

**10. PROVISIONS FOR LIABILITIES**

	<b>30.4.17</b>	<b>30.4.16</b>
	£	£
Deferred tax		
Accelerated capital allowances	<u>694</u>	<u>1,993</u>
		<b>Deferred tax</b>
		£
Balance at 1 May 2016		1,993
Provided during year		<u>(1,299)</u>
Balance at 30 April 2017		<b><u>694</u></b>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	<b>30.4.17</b>	<b>30.4.16</b>	
			£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2017**

12. **RESERVES**

	<b>Retained earnings £</b>
At 1 May 2016	70,474
Profit for the year	45,070
Dividends	<u>(12,000)</u>
At 30 April 2017	<u>103,544</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.