

Abbreviated Accounts for the Year Ended 31 January 2016

for

Vesta Limited

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for the Year Ended 31 January 2016

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Vesta Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mrs C A Wild
M Wild

SECRETARY:

Mrs C A Wild

REGISTERED OFFICE:

Eaton Lodge
4 Eaton Road
Handbridge
Chester
CH4 7EN

REGISTERED NUMBER:

05773064 (England and Wales)

ACCOUNTANTS:

Fountain Accountancy Limited
Great Western House
The Sidings, Boundary Lane
Saltney
Chester
CH4 8RD

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		475		594
Investment property	3		<u>249,787</u>		<u>249,787</u>
			250,262		250,381
CURRENT ASSETS					
Cash at bank		1,375		559	
CREDITORS					
Amounts falling due within one year		<u>249,158</u>		<u>249,676</u>	
NET CURRENT LIABILITIES			<u>(247,783)</u>		<u>(249,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,479</u>		<u>1,264</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			(11,719)		(11,719)
Profit and loss account			<u>14,196</u>		<u>12,981</u>
SHAREHOLDERS' FUNDS			<u>2,479</u>		<u>1,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

M Wild - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents property rental income receivable for the period, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2015
and 31 January 2016

Total
£

3,879

DEPRECIATION

At 1 February 2015

3,285

Charge for year

119

At 31 January 2016

3,404

NET BOOK VALUE

At 31 January 2016

475

At 31 January 2015

594

3. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 February 2015
and 31 January 2016

Total
£

249,787

NET BOOK VALUE

At 31 January 2016

249,787

At 31 January 2015

249,787

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.16 £ <u>2</u>	31.1.15 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.