

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Wash Common Stores Ltd

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03/06/2017

COMPANIES HOUSE

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for the Year Ended 31 March 2016**

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Wash Common Stores Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR:

M Estlea

REGISTERED OFFICE:

4 Monument Close
Newbury
Berkshire
RG14 6QW

REGISTERED NUMBER:

05773060 (England and Wales)

ACCOUNTANTS:

M H Bookkeeping Services Ltd
12 Lymington Close
Hatch Warren
Basingstoke
Hampshire
RG22 4XL

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	2	181,119	198,603
Tangible assets	3	79,096	121,624
		<u>260,215</u>	<u>320,227</u>
CURRENT ASSETS			
Stocks		102,430	102,334
Debtors		41,569	51,631
Cash at bank and in hand		19,302	45,949
		<u>163,301</u>	<u>199,914</u>
CREDITORS			
Amounts falling due within one year	4	240,374	327,431
NET CURRENT LIABILITIES		<u>(77,073)</u>	<u>(127,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		183,142	192,710
CREDITORS			
Amounts falling due after more than one year	4	181,645	120,240
NET ASSETS		<u>1,497</u>	<u>72,470</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		1,496	72,469
SHAREHOLDERS' FUNDS		<u>1,497</u>	<u>72,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

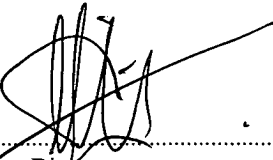
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27/05/17. and were signed by:


.....
M Estlea - Director

Wash Common Stores Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis of the company continuing as a going concern for the foreseeable future, for which reliance is placed on the continued support of the director and the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	349,716
AMORTISATION	
At 1 April 2015	151,113
Amortisation for year	17,484
At 31 March 2016	168,597
NET BOOK VALUE	
At 31 March 2016	181,119
At 31 March 2015	198,603

Wash Common Stores Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	455,845
DEPRECIATION	
At 1 April 2015	334,221
Charge for year	42,528
At 31 March 2016	376,749
NET BOOK VALUE	
At 31 March 2016	79,096
At 31 March 2015	121,624

4. CREDITORS

Creditors include an amount of £91,895 (31.3.15 - £91,915) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable otherwise than by instalments	117,999	63,999

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	1	1