

Registered Number 05773040

RUBY HOMES LIMITED

Abbreviated Accounts

30 April 2010

RUBY HOMES LIMITED

Registered Number 05773040

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	15,640	12,999
Total fixed assets		15,640	12,999
Current assets			
Stocks		1,070,000	1,560,879
Debtors	3	33,275	275,000
Cash at bank and in hand		685	1,978
Total current assets		1,103,960	1,837,857
Creditors: amounts falling due within one year	4	(231,422)	(403,728)
Net current assets		872,538	1,434,129
Total assets less current liabilities		888,178	1,447,128
Creditors: amounts falling due after one year	5	(1,032,413)	(1,521,582)
Total net Assets (liabilities)		(144,235)	(74,454)
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account		(144,238)	(74,457)
Shareholders funds		(144,235)	(74,454)

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

T E Foster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of properties sold to customers under contracts to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a sale is incomplete at the balance sheet date, turnover represents the value of the sale based on an agreed valuation. In such instances the valuation is included as accrued income.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2009	17,331
Additions	7,856
At 30 April 2010	<u>25,187</u>
Depreciation	
At 30 April 2009	4,332
Charge for year	5,215
At 30 April 2010	<u>9,547</u>
Net Book Value	
At 30 April 2009	12,999
At 30 April 2010	<u>15,640</u>

3 **Debtors**

	2010	2009
	£	£
Other debtors	33,275	
Prepayments and accrued income		275,000
	<u>33,275</u>	<u>275,000</u>

The amounts due in £29,275 under a shared equity ownership scheme where part of the sale proceeds were deferred. The purchaser of the property has the right to acquire the remainder of the property at a valuation at a future date. The comparative figures have been restated to reflect a sale that was not completed at the balance sheet date. There was no effect on the results of the year.

4 **Creditors: amounts falling due within one year**

2010 2009

	£	£
Trade creditors		5,150
Other creditors	<u>231,422</u>	<u>398,578</u>
	231,422	403,728

5 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Other creditors	<u>1,032,413</u>	<u>1,521,582</u>
	1,032,413	1,521,582

6 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
3 Ordinary of £1.00 each	3	3

7 **Transactions with directors**

Three properties were sold to the director or a connected party. The sales were carried out on a commercial basis.