

REGISTERED NUMBER: 05772988 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Philip Trading Company Limited

Ashford Associates
Chartered Certified Accountants
74A High Street
Wanstead
London
E11 2RJ

Philip Trading Company Limited (Registered number: 05772988)

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Statement of Financial Position

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	2017		2016	
	£	£	£	£
FIXED ASSETS		73		98
CURRENT ASSETS	41,303		59,881	
CREDITORS				
Amounts falling due within one year	<u>(35,264)</u>		<u>(57,591)</u>	
NET CURRENT ASSETS		<u>6,039</u>		<u>2,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,112</u>		<u>2,388</u>
CAPITAL AND RESERVES		<u>6,112</u>		<u>2,388</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Philip Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05772988

Registered office: 5 Starch House Lane
Ilford
Essex
IG6 1PU

2. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
Mr Fuk Kei Cheng		
Balance outstanding at start of year	(13,408)	(25,797)
Amounts advanced	(6,668)	12,389
Amounts repaid	-	-
Balance outstanding at end of year	<u>(20,076)</u>	<u>(13,408)</u>

ULTIMATE CONTROL PARTY

Mr Fuk Kei Cheng owned 100% shares in the company and is the ultimate controlling party.

RELATED PARTY TRANSACTIONS

At the balance sheet date the director, Mr Fuk Kei Cheng was owed £20,067. This was interest free loan to the company.

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2018 and were signed by:

Mr Fuk Kei Cheng - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.