

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

DIMENSIONAL STUDIOS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023

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DIMENSIONAL STUDIOS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: S Wilson

SECRETARY: J T Personnel Limited

REGISTERED OFFICE: 7 Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER: 05772962 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

DIMENSIONAL STUDIOS LIMITED (REGISTERED NUMBER: 05772962)

BALANCE SHEET
30 APRIL 2023

	Notes	30.4.23 £	30.4.22 £
FIXED ASSETS			
Intangible assets	4	338	450
Tangible assets	5	<u>2,726</u>	<u>1,955</u>
		<u>3,064</u>	<u>2,405</u>
CURRENT ASSETS			
Debtors	6	40,814	40,789
Cash at bank		<u>-</u>	<u>6,851</u>
		40,814	47,640
CREDITORS			
Amounts falling due within one year	7	<u>(4,677)</u>	<u>(6,128)</u>
NET CURRENT ASSETS		<u>36,137</u>	<u>41,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,201	43,917
CREDITORS			
Amounts falling due after more than one year	8	(38,520)	(43,124)
PROVISIONS FOR LIABILITIES	9	<u>(568)</u>	<u>(439)</u>
NET ASSETS		<u>113</u>	<u>354</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings	11	<u>13</u>	<u>254</u>
SHAREHOLDERS' FUNDS		<u>113</u>	<u>354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2023 and were signed by:

S Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

Dimensional Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. INTANGIBLE FIXED ASSETS

Other
intangible
assets
£

COST

At 1 May 2022
and 30 April 2023

6,000

AMORTISATION

At 1 May 2022

5,550

Charge for year

112

At 30 April 2023

5,662

NET BOOK VALUE

At 30 April 2023

338

At 30 April 2022

450

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2022

31,541

Additions

1,399

At 30 April 2023

32,940

DEPRECIATION

At 1 May 2022

29,586

Charge for year

628

At 30 April 2023

30,214

NET BOOK VALUE

At 30 April 2023

2,726

At 30 April 2022

1,955

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.23

30.4.22

£

£

Trade debtors

9,677

9,504

Other debtors

31,137

31,285

40,814

40,789

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	535	-
Trade creditors	1,715	1,688
Taxation and social security	<u>2,427</u>	<u>4,440</u>
	<u><u>4,677</u></u>	<u><u>6,128</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	<u><u>38,520</u></u>	<u><u>43,124</u></u>

9. PROVISIONS FOR LIABILITIES

	30.4.23	30.4.22
	£	£
Deferred tax	<u><u>568</u></u>	<u><u>439</u></u>

	Deferred tax £
Balance at 1 May 2022	439
Provided during year	<u>129</u>
Balance at 30 April 2023	<u><u>568</u></u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23	30.4.22
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

11. RESERVES

	Retained earnings £
At 1 May 2022	254
Profit for the year	6,259
Dividends	<u>(6,500)</u>
At 30 April 2023	<u><u>13</u></u>

12. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr S Wilson as holder of the share capital throughout the current and previous year.
The company operates a Loan account with the Director and the balance as at 30 April 2023 was £(26,075) (30 April 2022 £(31,285)).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.