

SOUTH HAMS MOVING AND STORAGE LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2018

WEDNESDAY



A20 *A7GRV1DT* 17/10/2018 #33
COMPANIES HOUSE

SOUTH HAMS MOVING AND STORAGE LIMITED

DIRECTORS: R J Nicklinson

D A Hoare

I M Palmer

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST JANUARY 2018

The directors have pleasure in presenting their report and financial statements for the year ended 31st January 2018.

Exemptions

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the Board



D A Hoare
Director

Date: 11th October 2018

SOUTH HAMS MOVING AND STORAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2018

<u>Note</u>	2018 £	2017 £
Turnover	125,988	120,251
Cost of sales	(97,425)	(125,497)
Gross profit/(loss)	28,563	(5,246)
Administrative expenses	(30,720)	(5,500)
3 Interest payable	(1,360)	-
Loss on ordinary activities before taxation	(3,517)	(10,746)
Taxation on profit on ordinary activities	722	2,100
8 Loss for year	(2,795)	(8,646)

BALANCE SHEET

AS AT 31ST JANUARY 2018

<u>Note</u>		2018 £	2017 £
	Fixed assets		
4	Tangible assets	<u>32,662</u>	<u>36,370</u>
	Current assets		
5	Debtors	8,674	18,803
	Cash at bank	<u>53,732</u>	<u>23,360</u>
		62,406	42,163
	Current liabilities		
6	Creditors due within one year	(<u>34,497</u>)	(<u>14,898</u>)
	Net current assets	<u>27,909</u>	<u>27,265</u>
	Total assets less current liabilities	60,571	63,635
6	Creditors due after one year	(<u>60,000</u>)	(<u>60,000</u>)
	Provisions for liabilities and charges	(<u>1,031</u>)	(<u>1,300</u>)
	Net assets	(<u>460</u>)	<u>2,335</u>
	Capital and reserves		
7	Called up share capital	2	2
8	Profit and loss account	(<u>462</u>)	<u>2,333</u>
	Equity shareholders' funds	(<u>460</u>)	<u>2,335</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st January 2018 the company was entitled to exemption from audit under Section 479a of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476;
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 11th October 2018 and signed on its behalf by:



D A Hoare
Director

The notes on pages 4 to 6 form part of these accounts.

SOUTH HAMS MOVING AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2018

1 Summary of significant accounting policies

General information and basis of preparation

South Hams Moving and Storage Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is Ashton House, 12 The Precinct, Chandlers Ford, Eastleigh, SO53 2GB, and principal place of business is the UK.

The company's functional and presentation currency is the pound sterling.

The accounts have been prepared in accordance with FRS 102 section 1A – small entities.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets on a consistent basis, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Motor Vehicles - 1 to 7 years

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Turnover

Turnover is recognised as services are provided exclusive of value added tax.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit/(loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date. Deferred tax is measured at the rate enacted at the balance sheet date and expected to be in force at the date the timing differences reversed.

Pension

The company operates a defined contribution pension scheme. Payments are charged to revenue as incurred.

2 Employees	2018	2017
The average monthly number of employees, including directors was	<u>2</u>	<u>7</u>
3 Interest payable	£	£
Unsecured loan from parent company	<u>1,360</u>	<u>-</u>

SOUTH HAMS MOVING AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2018

4	Tangible fixed assets	Motor Vehicles	
	Cost	£	
	At 1st February 2017	52,125	
	Additions	4,000	
	Disposals	(7,400)	
		<u>48,725</u>	
	At 31st January 2018		
	Depreciation		
	At 1st February 2017	15,755	
	Charge for year	7,706	
	Adjustment on disposals	(7,398)	
		<u>16,063</u>	
	At 31st January 2018		
	Net book value		
5	At 31st January 2018	32,662	
	At 31st January 2017	36,370	
	Debtors	2018	2017
	Amounts falling due within one year:	£	£
	Trade debtors	5,903	15,702
	Other debtors	2,318	701
	Corporation Tax	453	-
	Amount owed by parent company	-	2,400
		<u>8,674</u>	<u>18,803</u>
	Creditors		
	Amounts falling due within one year:	£	£
	Trade creditors	4,912	581
	Taxation and social security	8,351	3,516
	Other creditors	5,722	7,326
	Amount owed to parent company	7,360	-
	Amount owed to fellow subsidiary undertaking	8,152	3,475
		<u>34,497</u>	<u>14,898</u>
	Amounts falling due after more than one year:		
	Amount owed to parent company (unsecured)	60,000	60,000
		<u>60,000</u>	<u>60,000</u>
7	Called up share capital	£	£
	Allotted, called up and fully paid ordinary shares of £1 each	2	2
8	Reserves – profit and loss account	£	£
	At 1st February 2017	2,333	10,979
	Loss for year	(2,795)	(8,646)
	At 31st January 2018	<u>462</u>	<u>2,333</u>

SOUTH HAMS MOVING AND STORAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2018

9 Ultimate parent company

The company is a wholly owned subsidiary of Whitport Limited.
There is no ultimate controlling party of Whitport Limited.

10 Related party transactions

The company has taken advantage of the exemptions contained in Financial Reporting Standard 102. The company has not disclosed transactions with other group companies on the grounds that it is a wholly owned subsidiary and the group consolidated accounts are publicly available from Ashton House, 12 The Precinct, Chandlers Ford, Hampshire, SO53 2GB.