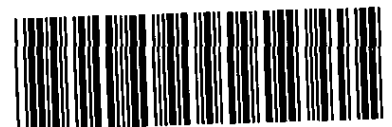


**SOUTH HAMS MOVING AND STORAGE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JANUARY 2017**

TUESDAY



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26/09/2017

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COMPANIES HOUSE

**DIRECTORS:** R J Nicklinson                      D A Hoare                      I M Palmer

D A Hoare

I M Palmer

**FOR THE YEAR ENDED 31ST JANUARY 2017**

## Exemptions

By order of the Board

Arthur

Date: 8th August 2017

**SOUTH HAMS MOVING AND STORAGE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2017**

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<u>Note</u>	2017	2016
	£	£
<b>Turnover</b>	120,251	152,701
Cost of sales	<u>125,497</u>	<u>142,889</u>
<b>Gross (loss)/profit</b>	( 5,246)	9,812
Administrative expenses	<u>5,500</u>	<u>9,000</u>
<b>(Loss)/profit on ordinary activities before taxation</b>	( 10,746)	812
Taxation on profit on ordinary activities	<u>2,100</u>	( 978)
<b>7 (Loss) for year</b>	<u>( 8,646)</u>	<u>( 166)</u>

## BALANCE SHEET

AS AT 31ST JANUARY 2017

<u>Note</u>		2017 £	2016 £
	<b>Fixed assets</b>		
3	Tangible assets	<u>36,370</u>	<u>45,046</u>
	<b>Current assets</b>		
4	Debtors	18,803	39,486
	Cash at bank	<u>23,360</u>	<u>9,142</u>
		42,163	48,628
	<b>Current liabilities</b>		
5	Creditors due within one year	( <u>14,898</u> )	( <u>20,993</u> )
	<b>Net current assets</b>	<u>27,265</u>	<u>27,635</u>
	<b>Total assets less current liabilities</b>	63,635	72,681
5	<b>Creditors due after one year</b>	( 60,000 )	( 60,000 )
	<b>Provisions for liabilities and charges</b>	( <u>1,300</u> )	( <u>1,700</u> )
	<b>Net assets</b>	<u>2,335</u>	<u>10,981</u>
	<b>Capital and reserves</b>		
6	Called up share capital	2	2
7	Profit and loss account	<u>2,333</u>	<u>10,979</u>
	<b>Equity shareholders' funds</b>	<u>2,335</u>	<u>10,981</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31st January 2017 the company was entitled to exemption from audit under Section 479a of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476;
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 8th August 2017 and signed on its behalf by:



**D A Hoare**  
Director

The notes on pages 4 to 6 form part of these accounts.

# **SOUTH HAMS MOVING AND STORAGE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST JANUARY 2017**

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#### **1 Summary of significant accounting policies**

##### **General information and basis of preparation**

South Hams Moving and Storage Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is Ashton House, 12 The Precinct, Chandlers Ford, Eastleigh, SO53 2GB, and principal place of business is the UK.

The company's functional and presentation currency is the pound sterling.

The accounts have been prepared in accordance with FRS 102 section 1A – small entities.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets on a consistent basis, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Motor Vehicles - 1 to 7 years

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

##### **Turnover**

Turnover is recognised as services are provided exclusive of value added tax.

##### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit/(loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date. Deferred tax is measured at the rate enacted at the balance sheet date and expected to be in force at the date the timing differences reversed.

##### **Pension**

The company operates a defined contribution pension scheme. Payments are charged to revenue as incurred.

#### **2 Employees**

The average monthly number of employees, including directors was

**2017**

**2016**

7

9

# SOUTH HAMS MOVING AND STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST JANUARY 2017

3	<b>Tangible fixed assets</b>		<b>Motor Vehicles</b>
	<b>Cost</b>		<b>£</b>
	At 1st February 2016		54,625
	Disposals		( 2,500)
	At 31st January 2017		<u>52,125</u>
	<b>Depreciation</b>		
	At 1st February 2016		9,579
	Charge for year		8,676
	Adjustment on disposals		( 2,500)
	At 31st January 2017		<u>15,755</u>
	<b>Net book value</b>		
	At 31st January 2017		<u>36,370</u>
	At 31st January 2016		<u>45,046</u>
4	<b>Debtors</b>	<b>2017</b>	<b>2016</b>
	Amounts falling due within one year:	<b>£</b>	<b>£</b>
	Trade debtors	15,702	27,205
	Other debtors	701	1,009
	Amount owed by parent company	2,400	700
	Amount owed by fellow subsidiary undertaking	-	10,572
		<u>18,803</u>	<u>39,486</u>
5	<b>Creditors</b>	<b>£</b>	<b>£</b>
	Amounts falling due within one year:		
	Trade creditors	581	3,567
	Taxation and social security	3,516	4,326
	Other creditors	7,326	13,100
	Amount owed to fellow subsidiary undertaking	3,475	-
		<u>14,898</u>	<u>20,993</u>
	Amounts falling due after more than one year:		
	Amount owed to parent company (unsecured)	60,000	60,000
		<u>60,000</u>	<u>60,000</u>
6	<b>Called up share capital</b>	<b>£</b>	<b>£</b>
	Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>
7	<b>Reserves – profit and loss account</b>	<b>£</b>	<b>£</b>
	At 1st February 2016	10,979	11,145
	Loss for the year	( 8,646)	( 166)
	At 31st January 2017	<u>2,333</u>	<u>10,979</u>
8	<b>Ultimate parent company</b>		
	The company is a wholly owned subsidiary of Whitport Limited. There is no ultimate controlling party of Whitport Limited.		

# **SOUTH HAMS MOVING AND STORAGE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST JANUARY 2017**

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**9 Related party transactions**

The company has taken advantage of the exemptions contained in Financial Reporting Standard 102. The company has not disclosed transactions with other group companies on the grounds that it is a wholly owned subsidiary and the group consolidated accounts are publicly available from Ashton House, 12 The Precinct, Chandlers Ford, Hampshire, SO53 2GB.