REGISTERED NUMBER: 05772935 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

B & W Hire Limited

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for the year ended 31 October 2017

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Company Information
for the year ended 31 October 2017

DIRECTORS:	PH McFarlane JL McFarlane
SECRETARY:	JL McFarlane
REGISTERED OFFICE:	20 Imperial Square CHELTENHAM Gloucestershire GL50 1QZ
REGISTERED NUMBER:	05772935 (England and Wales)
ACCOUNTANTS:	Tayabali Tomlin 20 Imperial Square CHELTENHAM GL50 1QZ

Statement of Financial Position
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		**259,408**		188,920
			259,408		188,920
CURRENT ASSETS					
Inventories		**19,989**		18,538	
Debtors	6	**321,729**		304,996	
Cash at bank		**277,890**		323,188	
		619,608		646,722	
CREDITORS					
Amounts falling due within one year	7	**323,076**		378,624	
NET CURRENT ASSETS			**296,532**		268,098
TOTAL ASSETS LESS CURRENT LIABILITIES			**555,940**		457,018
CREDITORS					
Amounts falling due after more than one year	8		**(141,905)**		(141,905)
PROVISIONS FOR LIABILITIES			**(39,838)**		(23,509)
NET ASSETS			**374,197**		291,604
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**374,097**		291,504
SHAREHOLDERS' FUNDS			**374,197**		291,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:

JL McFarlane - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

B & W Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2016 and 31 October 2017	400,000
AMORTISATION	
At 1 November 2016 and 31 October 2017	400,000
NET BOOK VALUE	
At 31 October 2017	-
At 31 October 2016	-

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5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016	**537,814**	**14,683**	**169,418**	**10,356**	**732,271**
Additions	**81,808**	-	**76,132**	**2,632**	**160,572**
Disposals	**-**	**-**	**(39,840)**	**-**	**(39,840)**
At 31 October 2017	**619,622**	**14,683**	**205,710**	**12,988**	**853,003**
DEPRECIATION					
At 1 November 2016	**413,816**	**11,234**	**107,945**	**10,356**	**543,351**
Charge for year	**51,451**	**862**	**33,570**	**877**	**86,760**
Eliminated on disposal	**-**	**-**	**(36,516)**	**-**	**(36,516)**
At 31 October 2017	**465,267**	**12,096**	**104,999**	**11,233**	**593,595**
NET BOOK VALUE					
At 31 October 2017	**154,355**	**2,587**	**100,711**	**1,755**	**259,408**
At 31 October 2016	123,998	3,449	61,473	-	188,920

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**108,897**	91,864
Other debtors	**212,832**	213,132
	321,729	304,996

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	**77,553**	25,373
Taxation and social security	**50,759**	60,993
Other creditors	**194,764**	292,258
	323,076	378,624

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	**141,905**	141,905

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £63,400 were paid to the directors .

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9. RELATED PARTY DISCLOSURES - continued

Included within creditors: amounts falling due within one year are directors' loan accounts in the sum of £118,087 (2016: £215,831) which have been provided by PH McFarlane in the sum of £59,044 (2016: £107,916) and JL McFarlane in the sum of £59,043 (2016: £107,915). The loans are unsecured, interest free and carry no fixed date of repayment.

10. CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.