

REGISTERED NUMBER: 05772935 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

B & W Hire Limited

B & W Hire Limited (Registered number: 05772935)

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for the year ended 31 October 2016**

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B & W Hire Limited

Company Information
for the year ended 31 October 2016

DIRECTORS:

PH McFarlane
JL McFarlane

SECRETARY:

JL McFarlane

REGISTERED OFFICE:

Kenton House
Oxford Street
MORETON IN MARSH
GL56 0LA

REGISTERED NUMBER:

05772935 (England and Wales)

ACCOUNTANTS:

Tayabali Tomlin
20 Imperial Square
CHELTENHAM
GL50 1QZ

Abbreviated Balance Sheet
31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		20,000
Tangible assets	3		<u>188,920</u>		<u>163,503</u>
			188,920		183,503
CURRENT ASSETS					
Stocks		18,538		35,246	
Debtors		304,996		96,818	
Cash at bank		<u>323,188</u>		<u>316,492</u>	
		646,722		448,556	
CREDITORS					
Amounts falling due within one year		<u>162,793</u>		<u>134,880</u>	
NET CURRENT ASSETS			<u>483,929</u>		<u>313,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			672,849		497,179
CREDITORS					
Amounts falling due after more than one year			(357,736)		(231,653)
PROVISIONS FOR LIABILITIES			<u>(23,509)</u>		<u>(17,880)</u>
NET ASSETS			<u>291,604</u>		<u>247,646</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

		2016		2015	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>291,504</u>		<u>247,546</u>
SHAREHOLDERS' FUNDS			<u>291,604</u>		<u>247,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

JL McFarlane - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>400,000</u>
AMORTISATION	
At 1 November 2015	380,000
Amortisation for year	<u>20,000</u>
At 31 October 2016	<u>400,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>20,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	638,541
Additions	<u>93,730</u>
At 31 October 2016	<u>732,271</u>
DEPRECIATION	
At 1 November 2015	475,038
Charge for year	<u>68,313</u>
At 31 October 2016	<u>543,351</u>
NET BOOK VALUE	
At 31 October 2016	<u>188,920</u>
At 31 October 2015	<u>163,503</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.