

SHAHID LIMITED**Registered number:** 05772778**Balance Sheet****as at 31 May 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,596	4,231
Current assets			
Stocks		1,709	1,548
Debtors	4	2,160	1,865
Cash at bank and in hand		5,332	8,423
		<u>9,201</u>	<u>11,836</u>
Creditors: amounts falling due within one year	5	(9,084)	(11,157)
Net current assets		<u>117</u>	<u>679</u>
Total assets less current liabilities		<u>3,713</u>	<u>4,910</u>
Creditors: amounts falling due after more than one year	6	(5,287)	(10,285)
Net liabilities		<u>(1,574)</u>	<u>(5,375)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,674)	(5,475)
Shareholder's funds		<u>(1,574)</u>	<u>(5,375)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shahid Miah

Director

Approved by the board on 20 December 2017

SHAHID LIMITED

Notes to the Accounts

for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Goodwill	10% straight line
Plant and machinery	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Intangible fixed assets

£

Goodwill:	15,377
	2,369

Cost

At 1 June 2016	18,000
At 31 May 2017	<u>18,000</u>

Amortisation

At 1 June 2016	<u>18,000</u>
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At 31 May 2017	18,000
Net book value	
At 31 May 2017	-

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2016	20,847
At 31 May 2017	20,847
Depreciation	
At 1 June 2016	16,616
Charge for the year	635
At 31 May 2017	17,251
Net book value	
At 31 May 2017	3,596
At 31 May 2016	4,231

4 Debtors	2017	2016
	£	£
Trade debtors	2,160	1,865
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,652	3,355
Corporation tax	998	3,120
Other taxes and social security costs	3,281	3,434
Other creditors	2,153	1,248
	9,084	11,157
6 Creditors: amounts falling due after one year	2017	2016
	£	£
Other creditors	5,287	10,285

7 Other information

SHAHID LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

515 Battersea Park Road

London

SW11 3BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.