

Estate Office Solutions Limited
(Company Number. 5772508)

Directors' Report and Accounts

Year ended 31 March 2008

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Estate Office Solutions Limited

Director's Report

The director presents his report together with the accounts of the company for the year ended 31 March 2008

Principal activity and business review

The principal activity of the company is the provision of IT consultancy services

Review of the business

The profit for the year, after taxation, amounted to £21,990 (2007 £30,063) and will be transferred to reserves. Dividends of £26,000 (2007 £26,000) were paid during the year

After making enquiries, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason he continues to adopt a going concern basis in preparing the accounts

Director

The director who served the company during the year was A Watts

Director's Responsibility for the Financial Statements

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

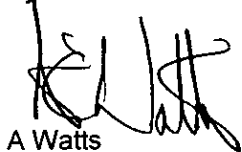
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The company has taken advantage of section 249A (1) of the Companies Act 1985 and is exempt from the audit requirement

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



A Watts
Director

30 June 2008

Estate Office Solutions Limited

Profit and loss account

For the financial year ended 31 March 2008

	Note	2008 £	2007 £
Turnover - continuing operations	2	54,862	51,548
Cost of Sales		(13,401)	(4,237)
Gross profit		<u>41,461</u>	<u>47,311</u>
Administrative expenses		(14,122)	(10,199)
Operating profit	3	<u>27,339</u>	<u>37,112</u>
Interest receivable		<u>149</u>	<u>2</u>
Profit on ordinary activities before taxation		27,488	37,114
Taxation	6	(5,498)	(7,051)
Profit on ordinary activities after taxation		<u><u>21,990</u></u>	<u><u>30,063</u></u>

Total recognised gains and profits

The company has no recognised gains or losses other than the amounts for the above financial years

The notes on pages 4 to 6 form part of these accounts

Estate Office Solutions Limited

Balance sheet

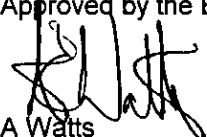
As at 31 March 2008

	Note	2008 £	2007 £
Current assets			
Debtors and prepayments	7	3,522	12,852
Cash at bank and in hand		2,730	4,242
		<u>6,252</u>	<u>17,094</u>
Creditors - amounts falling due within one year	8	<u>(6,197)</u>	<u>(5,380)</u>
Net current assets/(liabilities)		<u>55</u>	<u>11,714</u>
Total assets less current liabilities		<u>55</u>	<u>11,714</u>
Creditors – amounts falling due in more than one year	9	-	(7,649)
Net assets/(liabilities)		<u><u>55</u></u>	<u><u>4,065</u></u>
Capital and reserves			
Share capital	10	2	2
Profit and loss account	11	53	4,063
Equity shareholders' funds	12	<u><u>55</u></u>	<u><u>4,065</u></u>

For the period ended 31 March 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2). The director acknowledges her responsibility for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The director also acknowledges her responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 30 June 2008


A Watts
Director

The notes on pages 4 to 6 form part of these accounts

Estate Office Solutions Limited

Notes to the accounts

For the year ended 31 March 2008

1 Accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention

(b) Going concern

The accounts have been prepared on a going concern basis

(c) Dividends

In accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2005), equity dividends proposed by the Board of Directors are now only recognised in the accounts in the financial period in which they are approved by the shareholders. Equity dividends paid are no longer recorded in the profit and loss account, instead, they are dealt with as a movement on retained profits.

Comparative figures have been restated to be consistent with this change in accounting policy

2 Turnover

2008	2007
£	£
54,862	51,548
<u> </u>	<u> </u>

3 Operating profit

£	£
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The operating profit is stated after charging

Accountancy	1,053	881
	<u> </u>	<u> </u>

4 Staff costs

2008	2007
£	£

Wages and salaries	2,250	1,200
	<u> </u>	<u> </u>
	2,250	1,200
	<u> </u>	<u> </u>

Estate Office Solutions Limited

Notes to the accounts

For the year ended 31 March 2008 (Continued)

5 Directors' emoluments and employees

	£	£
Total directors' emoluments	6,300	3,360
	<u> </u>	<u> </u>
Average number of employees	2	2
	<u> </u>	<u> </u>

6 Taxation on profit on ordinary activities

	2008 £	2007 £
Corporation tax on profit for year at 20% (2007 19%)	5,498	7,051
	<u>5,498</u>	<u>7,051</u>

7 Debtors

	2008 £	2007 £
Trade debtors	-	12,852
Prepayments and other debtors	3,522	-
	<u>3,522</u>	<u>12,852</u>

8 Creditors - amounts falling due within one year

	2008 £	2007 £
Accruals	700	-
Trade Creditors	-	5,380
Corporation Tax	5,497	-
	<u>6,197</u>	<u>5,380</u>

9 Creditors - amounts falling due after more than one year

	2008 £	2007 £
Other creditors	-	7,649
	<u> </u>	<u>7,649</u>

Estate Office Solutions Limited

Notes to the accounts

For the year ended 31 March 2008 (Continued)

10 Called up share capital

	2008 £	2007 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

11 Profit and loss account

	2008 £
Balance at 1 April 2007	4,063
Profit for the period	21,990
Dividends paid	(26,000)
Balance at 31 March 2008	<u> 53 </u>

12 Reconciliation of shareholders' funds

	2008 £	2007 £
Opening shareholders funds	4,065	-
Shares issued	-	2
Profit after taxation	21,990	30,063
Dividends paid	(26,000)	(26,000)
	<u> 55 </u>	<u> 4,065 </u>
Closing shareholders funds		

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