

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Andrea McKay & Associates Limited

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for the Year Ended 30 April 2021

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Andrea McKay & Associates Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR: Mrs A McKay

SECRETARY:

REGISTERED OFFICE: 7 Springfield Street
Warrington
Cheshire
WA1 1BR

REGISTERED NUMBER: 05772428 (England and Wales)

ACCOUNTANTS: Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		14,500		17,400
Tangible assets	5		<u>3,351</u>		<u>4,068</u>
			17,851		21,468
CURRENT ASSETS					
Debtors	6	1,210		-	
Cash at bank and in hand		<u>24,004</u>		<u>-</u>	
		25,214		-	
CREDITORS					
Amounts falling due within one year	7	<u>6,926</u>		<u>10,256</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18,288</u>		<u>(10,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,139		11,212
CREDITORS					
Amounts falling due after more than one year	8		<u>30,000</u>		<u>-</u>
NET ASSETS			<u>6,139</u>		<u>11,212</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>6,039</u>		<u>11,112</u>
SHAREHOLDERS' FUNDS			<u>6,139</u>		<u>11,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

Mrs A McKay - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Andrea McKay & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2020	
and 30 April 2021	<u>58,000</u>
AMORTISATION	
At 1 May 2020	40,600
Amortisation for year	<u>2,900</u>
At 30 April 2021	<u>43,500</u>
NET BOOK VALUE	
At 30 April 2021	<u>14,500</u>
At 30 April 2020	<u>17,400</u>

5. **TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2020				
and 30 April 2021	<u>988</u>	<u>7,864</u>	<u>3,435</u>	<u>12,287</u>
DEPRECIATION				
At 1 May 2020	727	5,120	2,372	8,219
Charge for year	<u>39</u>	<u>412</u>	<u>266</u>	<u>717</u>
At 30 April 2021	<u>766</u>	<u>5,532</u>	<u>2,638</u>	<u>8,936</u>
NET BOOK VALUE				
At 30 April 2021	<u>222</u>	<u>2,332</u>	<u>797</u>	<u>3,351</u>
At 30 April 2020	<u>261</u>	<u>2,744</u>	<u>1,063</u>	<u>4,068</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	<u>1,210</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	-	1,315
Trade creditors	-	212
Tax	5,387	7,607
Social security and other taxes	383	-
Directors' current accounts	82	48
Accrued expenses	1,074	1,074
	<u>6,926</u>	<u>10,256</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other loans - 1-2 years	<u>30,000</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.21	30.4.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 May 2020	11,112
Profit for the year	19,347
Dividends	<u>(24,420)</u>
At 30 April 2021	<u>6,039</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.