

REGISTERED NUMBER: 05772428 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2018

for

Andrea McKay & Associates Limited

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for the Year Ended 30 April 2018

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DIRECTOR: Mrs A McKay

SECRETARY: Miss J English

REGISTERED OFFICE: 7 Springfield Street
Warrington
Cheshire
WA1 1BR

REGISTERED NUMBER: 05772428 (England and Wales)

ACCOUNTANTS: Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		23,200		26,100
Tangible assets	5		<u>3,571</u>		<u>4,238</u>
			26,771		30,338
CURRENT ASSETS					
Debtors	6	5,525		2,778	
Cash at bank and in hand		<u>1,742</u>		<u>1,140</u>	
		7,267		3,918	
CREDITORS					
Amounts falling due within one year	7	<u>27,163</u>		<u>34,152</u>	
NET CURRENT LIABILITIES			<u>(19,896)</u>		<u>(30,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,875</u>		<u>104</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>6,775</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u>6,875</u>		<u>104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

Mrs A McKay - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Andrea McKay & Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017	
and 30 April 2018	<u>58,000</u>
AMORTISATION	
At 1 May 2017	31,900
Amortisation for year	<u>2,900</u>
At 30 April 2018	<u>34,800</u>
NET BOOK VALUE	
At 30 April 2018	<u>23,200</u>
At 30 April 2017	<u>26,100</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017				
and 30 April 2018	<u>775</u>	<u>7,285</u>	<u>1,787</u>	<u>9,847</u>
DEPRECIATION				
At 1 May 2017	645	3,499	1,465	5,609
Charge for year	<u>20</u>	<u>567</u>	<u>80</u>	<u>667</u>
At 30 April 2018	<u>665</u>	<u>4,066</u>	<u>1,545</u>	<u>6,276</u>
NET BOOK VALUE				
At 30 April 2018	<u>110</u>	<u>3,219</u>	<u>242</u>	<u>3,571</u>
At 30 April 2017	<u>130</u>	<u>3,786</u>	<u>322</u>	<u>4,238</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	<u>5,525</u>	<u>2,778</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	-	8,165
Trade creditors	701	1,193
Tax	9,040	7,422
Social security and other taxes	29	19
Directors' current accounts	16,313	16,303
Accrued expenses	1,080	1,050
	<u>27,163</u>	<u>34,152</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 May 2017	4
Profit for the year	34,971
Dividends	<u>(28,200)</u>
At 30 April 2018	<u>6,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.