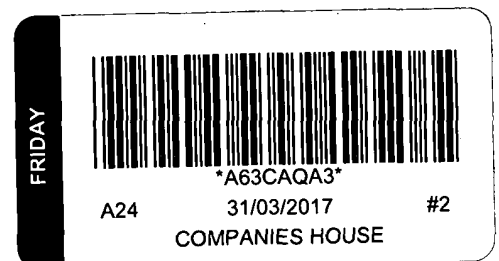


VSI (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
30 SEPTEMBER 2016

DAVID W T BIRKIN & CO LTD

Chartered Accountants
153-155 High Street
Wolstanton
Newcastle
Staffs
ST5 0EJ



VSI (UK) LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

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VSI (UK) LTD
DIRECTORS' REPORT
YEAR ENDED 30 SEPTEMBER 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was manufacturing IT solutions and consulting.

DIRECTORS

The directors who served the company during the year were as follows:

Mr J R Jarvis
Mrs N S Jarvis

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
The Stables
Kinsey Heath
Audlem
Cheshire
CW3 0DR

Signed by order of the directors



Mr John Richard Jarvis
Company Secretary

Approved by the directors on 10/3/2017

VSI (UK) LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF VSI (UK) LTD

YEAR ENDED 30 SEPTEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VSI (UK) Ltd for the year ended 30 September 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of VSI (UK) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of VSI (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VSI (UK) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that VSI (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VSI (UK) Ltd. You consider that VSI (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of VSI (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

153-155 High Street
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ST5 0EJ
.....

DAVID W T BIRKIN & CO LTD
Chartered Accountants

VSI (UK) LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2016

	2016 £	2015 £
Turnover	129,835	146,006
Other income	24	-
	<u>129,859</u>	<u>146,006</u>
Cost of raw materials and consumables	(56,955)	(71,644)
Staff costs	(16,786)	(16,219)
Depreciation and other amounts written off assets	(270)	(179)
Other charges	(8,641)	(9,593)
Tax	(9,436)	(9,679)
PROFIT	<u><u>37,771</u></u>	<u><u>38,692</u></u>

VSI (UK) LTD
BALANCE SHEET
30 SEPTEMBER 2016

	2016	2015
	£	£
Fixed assets	<u>193</u>	<u>173</u>
Current assets	119,131	152,330
Creditors: amounts falling due within one year	<u>51,495</u>	<u>72,938</u>
NET CURRENT ASSETS	<u>67,636</u>	<u>79,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>67,829</u>	<u>79,565</u>
Provisions for liabilities	39	35
Accruals and deferred income	<u>5,299</u>	<u>1,810</u>
	<u>62,491</u>	<u>77,720</u>
Capital and reserves	<u>62,491</u>	<u>77,720</u>

NOTES TO THE FINANCIAL STATEMENTS

1. TRANSACTIONS WITH THE DIRECTORS

Mr R Jarvis has an outstanding directors loan of £582 at the year end.

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 10/3/2017 and are signed on their behalf by:

Mr J R Jarvis
 Director



Company Registration Number: 05772287