

**RICHARD MILNES PHOTOGRAPHY LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

Richard Milnes Photography Ltd.
Unaudited Financial Statements
For The Year Ended 30 April 2018

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Richard Milnes Photography Ltd.
Balance Sheet
As at 30 April 2018

Registered number: 5772145

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,131		7,537
			6,131		7,537
CURRENT ASSETS					
Debtors	4	943		983	
Cash at bank and in hand		8,601		8,829	
		9,544		9,812	
Creditors: Amounts Falling Due Within One Year	5	(14,240)		(15,552)	
NET CURRENT ASSETS (LIABILITIES)			(4,696)		(5,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,435		1,797
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,165)		(1,350)
NET ASSETS			270		447
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			268		445
SHAREHOLDERS' FUNDS			270		447

Richard Milnes Photography Ltd.
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Milnes

5th October 2018

The notes on pages 3 to 5 form part of these financial statements.

Richard Milnes Photography Ltd.
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

Richard Milnes Photography Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 May 2017	35,427
Additions	638
As at 30 April 2018	<u>36,065</u>
Depreciation	
As at 1 May 2017	27,890
Provided during the period	2,044
As at 30 April 2018	<u>29,934</u>
Net Book Value	
As at 30 April 2018	<u>6,131</u>
As at 1 May 2017	<u>7,537</u>

4. Debtors

	2018 £	2017 £
Due within one year		
Other taxes and social security	943	983
	<u>943</u>	<u>983</u>

5. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Corporation tax	7,013	7,491
Accruals and deferred income	750	750
Director's loan account	6,477	7,311
	<u>14,240</u>	<u>15,552</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2

Richard Milnes Photography Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

7. General Information

Richard Milnes Photography Ltd. Registered number 5772145 is a limited by shares company incorporated in England & Wales. The Registered Office is 80 Sandileigh Avenue, Hale, Cheshire, WA15 8AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.