

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**MONARCH CURTAINS & BLINDS LIMITED**

SATURDAY



A04      \*A1EKSYXC\*      #363  
COMPANIES HOUSE



**MONARCH CURTAINS & BLINDS LIMITED (REGISTERED NUMBER: 05771969)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2012**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**MONARCH CURTAINS & BLINDS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2012**

---

**DIRECTORS**

Mr Alan Horton  
Mrs Kathleen Ann Horton

**SECRETARY**

Mrs Kathleen Ann Horton

**REGISTERED OFFICE**

2A Higher Market Street  
Farnworth  
BOLTON  
BL4 9AJ

**REGISTERED NUMBER**

05771969 (England and Wales)

**ACCOUNTANTS:**

Warings Business Advisers LLP  
Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA

**BANKERS:**

Barclays Bank plc  
1 Railway Road  
Leigh  
Lancashire  
WN7 4AB

**MONARCH CURTAINS & BLINDS LIMITED (REGISTERED NUMBER 05771969)****ABBREVIATED BALANCE SHEET****31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		72,083		77,083
Tangible assets	3		3,317		3,685
			<u>75,400</u>		<u>80,768</u>
<b>CURRENT ASSETS</b>					
Stocks		780		870	
Debtors		12,086		8,313	
Cash at bank and in hand		31,847		25,224	
		<u>44,713</u>		<u>34,407</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		47,457		47,768	
		<u>47,457</u>		<u>47,768</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,744)</u>		<u>(13,361)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			72,656		67,407
<b>PROVISIONS FOR LIABILITIES</b>			663		671
<b>NET ASSETS</b>			<u>71,993</u>		<u>66,736</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			71,991		66,734
<b>SHAREHOLDERS' FUNDS</b>			<u>71,993</u>		<u>66,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 March 2012**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

27/7/12

and were signed on



Mr Alan Horton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2012**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with applicable accounting standards

The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	100,000
<b>AMORTISATION</b>	
At 1 April 2011	22,917
Charge for year	5,000
At 31 March 2012	27,917
<b>NET BOOK VALUE</b>	
At 31 March 2012	72,083
At 31 March 2011	77,083

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	5,965
<b>DEPRECIATION</b>	
At 1 April 2011	2,280
Charge for year	368
At 31 March 2012	2,648
<b>NET BOOK VALUE</b>	
At 31 March 2012	3,317
At 31 March 2011	3,685

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
2	Ordinary		2	2

**5 TRANSACTIONS WITH DIRECTORS**

Included within 'Creditors' amounts falling due within one year' is an amount of £30,055 (2011 £37,364) due to Mr A Horton and Mrs K A Horton, the directors of the reporting entity

The property that the reporting entity occupies, 2a Higher Market Street, Farnworth is owned by the directors. The reporting entity paid rent of £4,400 (2011 £9,200) to the directors during the year ended 31 March 2012

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is deemed to be Mr A Horton and Mrs K A Horton jointly by virtue of the fact that they each own 50% of the issued share capital of the reporting entity

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MONARCH CURTAINS & BLINDS LIMITED**

---

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monarch Curtains & Blinds Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Monarch Curtains & Blinds Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Monarch Curtains & Blinds Limited and state those matters that we have agreed to state to the Board of Directors of Monarch Curtains & Blinds Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Monarch Curtains & Blinds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Monarch Curtains & Blinds Limited. You consider that Monarch Curtains & Blinds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Monarch Curtains & Blinds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Warings Business Advisers LLP*

Warings Business Advisers LLP  
Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4DA

Date

*27/1/12*

