

Registration number: 5771901

Thor Europe Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2017

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Thor Europe Limited

(Registration number: 5771901)
Balance Sheet as at 31 December 2017

	Note	2017 €	2016 €
Fixed assets			
Investments	3	195,100	195,100
Creditors: Amounts falling due within one year	4	<u>(29,741)</u>	<u>(29,741)</u>
Net assets		<u>165,359</u>	<u>165,359</u>
Capital and reserves			
Called up share capital	5	1,470	1,470
Share premium reserve		164,367	164,367
Profit and loss account		<u>(478)</u>	<u>(478)</u>
Total equity		<u>165,359</u>	<u>165,359</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on ...14th September 2018

...

Ms Judith Ann Kennedy Ruddock
Director

Thor Europe Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Town Furlong
Church Street
Bodicote
Banbury
Oxon
OX15 4DP
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Thor Europe Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

3 Investments in subsidiaries, joint ventures and associates

	2017 €	2016 €
Investments in subsidiaries	<u>195,100</u>	<u>195,100</u>
Subsidiaries		€
Cost or valuation		
At 1 January 2017		<u>195,100</u>
Provision		
Carrying amount		
At 31 December 2017		<u>195,100</u>
At 31 December 2016		<u>195,100</u>

4 Creditors

	Note	2017 €	2016 €
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u>29,741</u>	<u>29,741</u>

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	€	No.	€
ordinary shares of €1.47 each	<u>1,000</u>	<u>1,470.00</u>	<u>1,000</u>	<u>1,470.00</u>