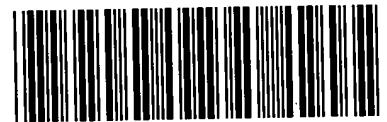


COMPANY REGISTRATION NUMBER 05771870

SPECSELLERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2016

TUESDAY



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31/01/2017

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COMPANIES HOUSE

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

SPECSELLERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

| CONTENTS | PAGES |
|--|---------------|
| Report to the director on the preparation of the unaudited statutory financial statements | 1 |
| Abbreviated Balance sheet | 2 to 3 |
| Notes to the Abbreviated accounts | 4 to 5 |

SPECSSELLERS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SPECSSELLERS LIMITED

YEAR ENDED 30 APRIL 2016

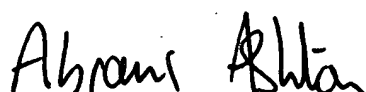
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Specsellers Limited for the year ended 30 April 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Specsellers Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Specsellers Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 07/16 as detailed at icaew.com/en/members/regulations-standards-and-guidance/. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Specsellers Limited and its director for our work or for this report.

It is your duty to ensure that Specsellers Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Specsellers Limited. You consider that Specsellers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Specsellers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON
Chartered Accountants

77 Corporation Street
St Helens
Merseyside
WA10 1SX

27/01/2017

SPECSELLERS LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2016

| | Note | 2016 | 2015 |
|---|----------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 5,484 | 5,483 |
| CURRENT ASSETS | | | |
| Stocks | | 2,100 | 1,950 |
| Debtors | | 8,118 | 8,735 |
| Cash at bank and in hand | | <u>18,956</u> | <u>18,218</u> |
| | | 29,174 | 28,903 |
| CREDITORS: Amounts falling due within one year | | <u>(12,535)</u> | <u>(12,495)</u> |
| NET CURRENT ASSETS | | <u>16,639</u> | <u>16,408</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 22,123 | 21,891 |
| PROVISIONS FOR LIABILITIES | | <u>(1,096)</u> | <u>(1,096)</u> |
| | | <u>21,027</u> | <u>20,795</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>20,927</u> | <u>20,695</u> |
| SHAREHOLDERS' FUNDS | | <u>21,027</u> | <u>20,795</u> |

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

SPECSELLERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2016

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/01/2017.



Mr I C White
Director

Company Registration Number: 05771870

The notes on pages 4 to 5 form part of these abbreviated accounts.

SPECSELLERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Revenue comprises the fair value of the sale of goods and services net of rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|----------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 15% reducing balance |
| Motor vehicles | - | 25% reducing balance |
| Computer equipment | - | 25% straight line |

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 Pension costs

The company operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

SPECSELLERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 May 2015 | 17,682 |
| Additions | 3,273 |
| Disposals | <u>(9,564)</u> |
| At 30 April 2016 | <u>11,391</u> |
| DEPRECIATION | |
| At 1 May 2015 | 12,199 |
| Charge for year | 1,613 |
| On disposals | <u>(7,905)</u> |
| At 30 April 2016 | <u>5,907</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>5,484</u> |
| At 30 April 2015 | <u>5,483</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2016 £ | 2015 £ |
|----------------------------------|-------------------|-------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2016 | | 2015 |
|----------------------------|-------------|------------|-------------|
| | No. | £ | No. |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> |