

REGISTERED NUMBER: 05771736 (England and Wales)

COSTER ASSOCIATES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



A5B77PAG

A12

14/07/2016

#146

COMPANIES HOUSE

COSTER ASSOCIATES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COSTER ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

T D Oakshott
D Osborn

REGISTERED OFFICE:

47a Prideaux Road
Eastbourne
East Sussex
BN21 2NB

REGISTERED NUMBER:

05771736 (England and Wales)

ACCOUNTANTS:

The Accountancy Solution Company Limited
Chartered Certified Accountants
47A Prideaux Road
Eastbourne
East Sussex
BN21 2NB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,244	2,534
CURRENT ASSETS			
Stocks		750	750
Debtors		10,578	64,730
Cash at bank and in hand		25,977	15,742
		<u>37,305</u>	<u>81,222</u>
CREDITORS			
Amounts falling due within one year		(34,219)	(52,164)
NET CURRENT ASSETS		<u>3,086</u>	<u>29,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,330</u>	<u>31,592</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		5,324	31,586
SHAREHOLDERS' FUNDS		<u>5,330</u>	<u>31,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

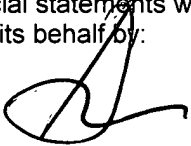
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

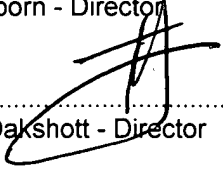
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 05/07/2016 and were signed on its behalf by:

X  X
 D Osborn - Director

X  X
 T D Oakshott - Director

The notes form part of these abbreviated accounts

COSTER ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	12,502
DEPRECIATION	
At 1 April 2015	9,968
Charge for year	290
At 31 March 2016	10,258
NET BOOK VALUE	
At 31 March 2016	2,244
At 31 March 2015	2,534

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6	Ordinary	£1	6	6