

Registered number  
05771726

GGH GROUP LIMITED

Filleted Accounts

31 March 2018

**GGH GROUP LIMITED****Registered number:** 05771726**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	51,018	96,413
<b>Current assets</b>			
Debtors	4	153,067	124,631
Cash at bank and in hand		119,874	550,349
		<u>272,941</u>	<u>674,980</u>
<b>Creditors: amounts falling due within one year</b>	5	(64,026)	(91,012)
<b>Net current assets</b>		<u>208,915</u>	<u>583,968</u>
<b>Total assets less current liabilities</b>		<u>259,933</u>	<u>680,381</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(4,074)	(18,429)
<b>Net assets</b>		<u>255,859</u>	<u>661,952</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		255,659	661,752
<b>Shareholders' funds</b>		<u>255,859</u>	<u>661,952</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ghazi Haddad

Director

Approved by the board on 16 November 2018

George Haddad

Directors

# GGH GROUP LIMITED

## Notes to the Accounts

for the year ended 31 March 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes from the rendering of services.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life using the reducing balance method as follows:

Motor Vehicles	25%
Fixtures, fittings, tools and equipment	15%

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to money purchased plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>24</u>	<u>21</u>

### **3 Tangible fixed assets**

	<b>Equipment and fittings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2017	7,198	213,939	221,137
Disposals	-	(87,688)	(87,688)
At 31 March 2018	<u>7,198</u>	<u>126,251</u>	<u>133,449</u>
<b>Depreciation</b>			
At 1 April 2017	3,991	120,733	124,724
Charge for the year	481	16,098	16,579
On disposals	-	(58,872)	(58,872)
At 31 March 2018	<u>4,472</u>	<u>77,959</u>	<u>82,431</u>
<b>Net book value</b>			
At 31 March 2018	<u>2,726</u>	<u>48,292</u>	<u>51,018</u>
At 31 March 2017	<u>3,207</u>	<u>93,206</u>	<u>96,413</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	80,938	123,530
Other debtors	72,129	1,101
	<u>153,067</u>	<u>124,631</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	15,883	15,883
Taxation and social security costs	30,560	52,737
Other creditors	17,583	22,392
	<u>64,026</u>	<u>91,012</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>4,074</u>	<u>18,429</u>

## **7 Controlling party**

The company was controlled throughout the current and previous periods by its directors Messrs Ghazi Haddad and George Haddad who between them own all of the ordinary shares capital of the company.

## **8 Other information**

GGH GROUP LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

165 Nunhead Grove  
London  
SE15 3LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.