

Unaudited Financial Statements for the Year Ended 30 April 2021

for

M A Gee Carpentry Services Limited

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for the Year Ended 30 April 2021

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M A Gee Carpentry Services Limited

Company Information  
for the Year Ended 30 April 2021

**DIRECTOR:** M A Gee

**SECRETARY:** Mrs T M Gee

**REGISTERED OFFICE:** 24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

**REGISTERED NUMBER:** 05771674 (England and Wales)

**ACCOUNTANTS:** Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

		<u>Balance Sheet</u>			
		<u>30 April 2021</u>			
	Notes	30.4.21		30.4.20	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,204		7,814
<b>CURRENT ASSETS</b>					
Stocks		11,000		25,000	
Debtors	5	<u>10,162</u>		<u>1,495</u>	
		21,162		26,495	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,371</u>		<u>110,602</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(64,209)</u>		<u>(84,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(58,005)		(76,293)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(19,102)		(6,912)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,412)
<b>NET LIABILITIES</b>			<u>(77,107)</u>		<u>(84,617)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings			<u>(77,307)</u>		<u>(84,817)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(77,107)</u>		<u>(84,617)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2021 and were signed by:

M A Gee - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

M A Gee Carpentry Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company is considered to be carrying on business as a going concern through the continued support of the director. The Director considers that it is appropriate to prepare the financial statements on a going concern basis as he expects the company to continue to trade within the facilities made available

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2020	3,430	20,786	1,250	25,466
Additions	392	-	-	392
At 30 April 2021	<u>3,822</u>	<u>20,786</u>	<u>1,250</u>	<u>25,858</u>
<b>DEPRECIATION</b>				
At 1 May 2020	3,232	13,219	1,201	17,652
Charge for year	94	1,891	17	2,002
At 30 April 2021	<u>3,326</u>	<u>15,110</u>	<u>1,218</u>	<u>19,654</u>
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>496</u>	<u>5,676</u>	<u>32</u>	<u>6,204</u>
At 30 April 2020	<u>198</u>	<u>7,567</u>	<u>49</u>	<u>7,814</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2020 and 30 April 2021	<u>15,637</u>
<b>DEPRECIATION</b>	
At 1 May 2020	9,953
Charge for year	<u>1,421</u>
At 30 April 2021	<u>11,374</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>4,263</u>
At 30 April 2020	<u>5,684</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Trade debtors	8,902	360
Other debtors	<u>1,260</u>	<u>1,135</u>
	<u>10,162</u>	<u>1,495</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21 £	30.4.20 £
Bank loans and overdrafts	9,207	8,688
Hire purchase contracts	1,632	3,673
Trade creditors	10,672	15,312
Amounts owed to group undertakings	55,942	65,785
Taxation and social security	5,827	10,394
Other creditors	<u>2,091</u>	<u>6,750</u>
	<u>85,371</u>	<u>110,602</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21 £	30.4.20 £
Bank loans	2,769	5,280
Hire purchase contracts	-	1,632
Other creditors	<u>16,333</u>	<u>-</u>
	<u>19,102</u>	<u>6,912</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

30.4.21	30.4.20
£	£

Amounts falling due in more than five years:

Repayable by instalments

Other loans more 5yrs instal

333	-
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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
100	Ordinary	£1	100	100
100	'B'	£1	100	100
			<u>200</u>	<u>200</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M A Gee.

M A Gee Carpentry Services Limited

Report of the Accountants to the Director of  
M A Gee Carpentry Services Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.